

# MIRZA GHALIB COLLEGE, GAYA

**A DEFICIT GRANT MINORITY COLLEGE**

Affiliated to Magadh University, Bodh Gaya



**NAAC 2<sup>ND</sup> CYCLE**

**SSR**

*4.1.2 Percentage of expenditure for  
infrastructure development and  
augmentation during last five years.*

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 1 (2018-2019)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Science Equipment	2.35
	Furniture	2.15
	Total	4.5
Year 2 (2019-2020)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Science Equipment	2.92
	Building	46
	Furniture	0.8
	Total	49.72
Year 3 (2020-2021)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Building Construction	6.9
	Total	6.9
Year 4 (2021-2022)		

*Ali Hussain*  
 Prof. in  
 Mirza Ghalib College  
 GAYA

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Furniture Purchase	5.25
	Science Equipment	6
	Building Construction	30
	Total	41.25

Year 5 (2022-2023)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital Expenditure	Building Construction	2.9
	Science Equipment	5
	Furniture Purchase	4.75
	Total	12.65

*Ali Hussain*  
 Prof. Incharge  
 Mirza Ghalib College  
 GAYA





**THE STATEMENT  
OF  
ACCOUNTS  
MIRZA GHALIB COLLEGE  
GAYA (BIHAR)**

\*\*\*\*\*  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019.  
\*\*\*\*\*

WITH BEST COMPLIMENTS FROM-

**M/S A.K.SINHA & CO.**

CHARTERED ACCOUNTANTS  
MANGLA GAURI ROAD,  
NARAYAN CHUAN,  
CHAND CHAURA,  
GAYA. -823001.

M.NO:- 9430058318. (P)

9934063534. (O)

[Yashee08@gmail.com](mailto:Yashee08@gmail.com)

AUDITOR'S REPORT

We have audited the Receipts and Payments Accounts of the MIRZA GHALIB COLLEGE, GAYA for the year ended 31.03.2019. On test basis verification of accounts We report that we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit and state that the Receipts & Payments Account were in agreement with books of account subject to our observations noted below :-

OBSERVATIONS:-

- 1) Provident fund amount received from the State Government of the staffs were properly deposited in the P.F.Account of the teaching staffs and none-teaching staffs.
- 2) The Following Bank Accounts had been carried forward for the several years and also no transaction had been found therein. As informed by the management that closer of all the Accounts mentioned below was under process by the bank.
  - a) Syndicate Bank, Gaya Vide A/c No.347, b) Central Bank , Gaya Vide A/c No:-37
  - c) Central Bank , Gaya Vide A/c No:- 38, d) Bank of Baroda, Gaya Vide A/c No:- 569.
  - e) Madhya Gramin Bank A/c No- 234
- 3) Due to non-availability of accounts till 29.10.1998 as the same were lying with Ex-Secretary S.Naquee Imam and the same was not made available to us. The Balance-sheet and Income Expenditure accounts were not being prepared.
- 4) The attached annexure 6 and 7 shows those amount which has not been deposited by the cashiers though either the receipts issued, amount under taken to DCR from FCR or under addition in FCR. The details giving receipt number has been given in above said annexures.
- 5) Out of Rs. 44,957.00, Rs. 424 was deposited by Intermediate Cashier on 11-6-2020 & 12-6-2020 so the remaining amount for Rs. 44,533.00 should immediately be deposited as the same had been lying pending since 2015-16 and 2016-17.
- 6) Out of Rs.9036.00 ,Rs 4516 was deposited by Degree cashier on 11-6-2020 & 12-6-2020 so the remaining amount of Rs 4520.00 should immediately be deposited.

Date : 12.06.2020  
Place : Gaya

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA

For A.K.Sinha & Co.  
CHARTERED ACCOUNTANTS

(Ca. Anil Kumar Sinha)  
Proprietor.

**A.K.SINHA & CO.**  
CHARTERED ACCOUNTANTS  
Prop:- CA.ANIL KUMAR SINHA F.C.A DISA (ICAI)

**Mangla Gouri Road**  
**Narayan Chuan**  
**Chand Choura**  
**Gaya**  
**Mob. :- 9934063534 (O)**  
**9430058318(P)**

A Brief information regarding the college

1 Name of the college	Mirza Ghalib College,Gaya
2 Year of Establishment	1969 (Nineteen sixty nine)
3 Status of College	Post Graduate unit of Magadh University
4 Period of Audit	19.12.2019/ to 10/06/2020
5 Name of Secretary	Mr. Shabi Arfeen Shamsi
6 Name of the Principal	Prof. Jalaluddin Ansari
7 Name of the vice Principal	Dr. Shujaat Ali Khan
8 Name of the Bursar	Dr. Md Aftab Alam
9 Name of the Accountant	Mustafa Kamal Ali
11 Name of the Cashiers	a). Sikandar Wakhat b) Miss. Nuzhat Parween c) Itrat Imam
13 Name of the Demand Assistant	a) Ejaz Akhtar b). Zaiquar Rahman c) Md. Daud

**MIRZA GHALIB COLLEGE**  
**GAYA :-823001 (BIHAR)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE**  
**YEAR ENDED 31 ST MARCH 2019.**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balances			By Teaching & non-Teaching Salary (Main)		121,249,464.00
" Advances to Staffs ( As per Sch. "1")		3,153,722.00	"Teaching & non-Teaching Salary (Ad-Hoc)		6,444,113.00
" Advance & Loan to others ( As per Sch. "2")		1,667,000.00	"Other Remuneration to Staff		458,978.00
<b>Cash &amp; Bank Balances :-</b>			" Allowances to Staffs		26,193.00
Syndicate Bank ,Gaya Branch A/c No. 347	13,342.77		" Salary Commerce Teacher		809,368.00
Central Bank,A.M.College,Gaya A/c No. 37	15,353.70		" Contingency Expenses		249,213.00
A/c No. 38	9,309.92		" Seminar Expenses		800,000.00
UCO Bank A/c No.71	565,787.78		"Conveyance Expenses		642,629.00
UCO Bank A/c No.2	1,033,384.33		" Staffs welfare Expenses		1,519,501.00
UCO Bank A/c No.3	635,726.02		" Advertisement & Publicity Expenses		372,784.00
State Bank of India -3945	3,980,284.18		"Building Repair & Maintenance		3,436,294.00
UCO Bank A/c No.70	8,899,135.15		" Bank Commission & Charges :-		58,208.55
Bank of Baroda A/c No.569	17,271.00		" Examination Exp.		10,062,743.00
Canara Bank A/c No. 29848	1,001,632.00		" Fixed Assets Purchases ( As per Sch " 3 " )		2,768,449.00
Uco Bank A/c No. 07	1,000,932.28		"Computer Maintenance		34,323.00
Canara Bank A/c No. 30319	2,432,011.00		" Legal Charges :-		322,690.00
Madhya Gramin Bank A/c 234	27,241.00		" Audit Fees		165,740.00
Uco Bank A/c No. 17326	562,709.50		"Electrical Repair & Maintenance Exp.		196,591.00
Canara Bank A/c 31988	1,149,545.00		" Electricity Charges		101,592.00
UCO Bank A/c No- 33470	6,219,875.00	27,563,540.63	"Farewell Expenses		45,000.00
Cash -in-hand		61,629.00	" Printing & Stationery Expenses :-		1,063,448.00
" Amount Received Against Student's Fees :-			" Registration& Exam Fees Expenses		1,574,620.00
As per Anneure""1 "	31,451,730.00		" Book & Magzine		21,497.00
Collection from MISC Items.		38,981,215.00	" Telephone & Momile charges Exp..		84,020.00
As per Anneure""2 "	7,529,485.00		" Miscellaneous Exp.		129,395.00
" Bank Interest Received		1,098,062.00	" Council & G.B. Meeting Exp.		12,000.00
" Grant -in-Aid from State Govt. for Salaries to Staffs		133,589,082.48	" Generator Running Exp.		30,000.00
" Building Rent from Bank		100,800.00	" Sport Expenses		260,360.00
" Group Insurance Received		263,779.00	" Group Insurance claim paid to staffs		859,214.00
"Amount Refunded Under welfare Fund		85,572.00	"Furniture Repair Expenses		169,622.00
			" NSS Programe Expenses		95,544.00
			"Office Maintenance		224,532.00
			" Flag Hoisting Expenses		104,493.00
			" NAAC Programme Expenses		506,612.00
			"Repair & Maintenance of Building		1,029,935.00
			"Repair & Maintenance of Machinery		112,725.00
			"Seat Enhancement Expenses		204,000.00
			"Security Guard Expenses		476,500.00
			"Software Development Expenses		58,000.00
			"TDS Filling Charges		41,792.00
			"Teacher Interview Expenses		247,963.00
			"Teacher/Students Attendance Control Exp.		1,103,740.00
		206,564,402.11			158,173,885.55



To Balance brought Forward

206,564,402.11

By Balance brought Forward

Contd. Page 2.

158,173,885.55

" Iftar Party Exp 138,000.00  
" Remuneration for Accounting Work 250,000.00

"Amount paid from Student welfare Fund 30,450.00

" **Closing Balances :-**

" **Advances to Main Staffs**

( As per Sch. "4") 2,660,414.00

" **Advances to Ad-Hoc Staffs**

( As per Sch. "5") 286,000.00

" **Advance & Loan to others**

( As per Sch. "6") 1,855,629.00

**Cash & Bank Balances :-**

Allahabad bank a/c (50463318627)

Syndicate Bank ,Gaya Branch 468,599.00

A/c No. 347

Central Bank,A.M.College,Gaya 13,342.77

A/c No. 37

A/c No. 38 15,353.70

UCO Bank A/c No.71 9,309.92

UCO Bank A/c No.2 1,343,275.78

UCO Bank A/c No.3 1,575,932.48

State Bank of India 30042853945 736,366.02

UCO Bank A/c No.70 19,626,606.46

Bank of Baroda A/c No.569 6,339,602.15

Canara Bank A/c No. 29848 17,271.00

Uco Bank A/c No. 07 512,648.00

Canara Bank A/c No. 30319 231,006.68

Madhya Gramin Bank A/c 234 1,556,084.00

Uco Bank A/c No. 17326 27,241.00

Canara Bank A/c 31988 629,160.50

UCO Bank A/c No- 33470 2,822,477.00

Cash in hand with Cashiers as per 7,191,754.10 43,116,030.56

Annexure 6 & 7

Cash in hand with Inter Cashiers

in 2015-16

2017-18 17,763.00

27,194.00

Cash in hand with Degree Cashiers 44,957.00

Cashier in 2018-19

9,036.00

53,993.00

206,564,402.11

206,564,402.11

Signed in terms of Audit Report of even date .

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.

CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12-06-2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)

Proprietor .

Ali Hussain

Prof. Incharge

Mirza Ghalib College

GAYA

**MIRZA GHALIB COLLEGE, GAYA**  
**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**SCHEDULE:- "1"**

**DETAILS OF ADVANCES TO STAFFS AS ON 01.04.2018.**

S.N	Name of Staffs	Rs. P
1	Mr. Ali Hussain	27,677.00
2	Md. Farooque	82,660.00
3	Md. Mumtaz (Driver)	30,000.00
4	Dayanand	645.00
5	Md. Quaseem	269,064.00
6	Dr. Ghulam Samdani	30,000.00
7	Ejjaz akter	15,000.00
8	Md. Shamshu	25,000.00
9	Hafizur rahman khan	210,000.00
10	Deba Firdous	97,000.00
11	Abuzar Hasmi	40,000.00
12	Aman Roy	15,000.00
13	Md. Sohil Ahmed	124,000.00
14	Md. Gulam Quadir	34,298.00
15	Md. Masoor Haider Warsi	60,000.00
16	Md. Nesar	186.00
17	Ehshan Ullah danish	76,000.00
18	Md. Prince	25,000.00
19	Saiqa horeem	30,000.00
20	Md. Safdar Imam	54,000.00
21	Md. Shahanwaz	83,240.00
22	Ejaz-A-Salam	7,000.00
23	Afsar Nasim	2,000.00
24	Md. Khawaja Noor	1,000.00
25	Md. Meraz	45,500.00
26	Danish Sarafuddin	70,000.00
27	Prof Arun Kumar Prasad	350,000.00
28	Nazahat Parween	66,264.00
29	Aniul Haque	515,000.00
30	Md. Belal	100,000.00
	<b>Total</b>	<b>2,485,534.00</b>

Carried forward	2,485,534.00
31 Abdul Rahaman	46,688.00
32 Md Mustafa kamal	104,000.00
33 Khurshid Khan	292,000.00
34 Sikandar Wakht	92,000.00
35 Shiv Nath Singh	2,000.00
36 Md. Tanweer Alam	63,000.00
37 MD.Jamil Ansari	-2,000.00
38 Safaqt Rana	39,000.00
39 Md Imran	14,000.00
40 Md. Sahnawaz ( adhoc)	3,000.00
41 Qamruddin Khan	10,500.00
42 Ehatesham Ahamad	2,000.00
43 Anju Devi	2,000.00
Grand Total	<b>3,151,722.00</b>

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.Place :- GAYA  
Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
Proprietor.

*Ali Gussai*  
Prof. Incharge  
Mirza Ghalib College  
GAYA

**MIRZA GHALIB COLLEGE , GAYA**

**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**SCHEDULE:- "2"****DETAILS OF ADVANCES TO OTHERS AS ON 01.04.2018**

PARTICULARS	AMOUNT
1 Biotech Deptt.	567,000.00
2 BCA Section of College	500,000.00
3 PTU Department	600,000.00
	<b>1,667,000.00</b>

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
Proprietor.

**MIRZA GHALIB COLLEGE , GAYA**  
**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**SCHEDULE:- "3"**

**DETAILS OF FIXED ASSETS PURCHASED DURING THE YEAR 2018-19**

PARTICULARS	AMOUNT
Biometric	16,048.00
Books	68,258.00
Building Construction(2018-19)	1,200,400.00
CCTV Cembra	62,300.00
Computer & Peripherals	96,042.00
Cycle	4,950.00
Fridge	30,000.00
Furniture	353,271.00
Invertor	18,500.00
Land Purchased(2018-19)	706,250.00
Printer	69,200.00
Solor Panal	99,800.00
TV	24,000.00
Wall Fan	2,240.00
Water Purifier	17,190.00
	<b>2,768,449.00</b>

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
Proprietor .

**MIRZA GHALIB COLLEGE, GAYA**  
**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**SCHEDULE:- "4"**

**DETAILS OF ADVANCES TO MAIN STAFFS AS ON 31.03.2019**

Name	Rs.	P
1 Md. Farooque	660.00	
2 Md. Mumtaz assistant	68,000.00	
3 Dayanand	40,000.00	
4 Md. Quaseem	352,064.00	
Dr. Ghulam Samdani	30,000.00	
5 Hafizur rahman khan	110,000.00	
7 Deba Firdous	71,000.00	
8 Md. Sohail Ahmed	74,000.00	
9 Md. Nesar	186.00	
10 Md. Prince	19,000.00	
11 Md. Safdar Imam	42,000.00	
12 Md. Shahanwaz	72,240.00	
13 Danish Sarafuddin	50,000.00	
14 Prof Arun Kumar Prasad	400,000.00	
15 Nazahat Parween	106,264.00	
16 Anjul Haque	265,000.00	
17 Md. Belal	100,000.00	
18 Md Mustafa kamal	54,000.00	
19 Sikandar Wakht	80,000.00	
20 Shiv Nath Singh	46,000.00	
21 Md. Aftab Alam	150,000.00	
22 Md. Irshad Ahmad	60,000.00	
23 Nawaj Paswan	20,000.00	
24 Raj Kumar	20,000.00	
25 Shaheen Nishant Ahmad	50,000.00	
26 Jeyal Bari	125,000.00	
27 Shaqqa Harim	255,000.00	
<b>GRAND TOTAL:-</b>	<b>2,660,414.00</b>	

For The Mirza Ghalib College, Gaya

For **A. K. SINHA & CO.**  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(*Ca. Anil Kumar Sinha.*)  
Proprietor .

**MIRZA GHALIB COLLEGE , GAYA**  
**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**SCHEDULE:- "5"**

**DETAILS OF ADVANCES TO AD-HOC STAFFS AS ON 31.03.2019**

No. Name	Rs.	P
1 Ehsan Ullah Danish	16000.00	
2 Md. Iman	18000.00	
3 Md. Khawaja Noor	33500.00	
4 Md. Masoor Haider	60000.00	
5 Md. Meraz	12500.00	
6 Md. Shanwaz	10000.00	
7 Md. Tanweer Alam	27000.00	
8 Mehdi Hasan	42500.00	
9 Nitu Devi	4500.00	
10 Safaqt Rana	-1000.00	
11 Shashi Ram	11000.00	
12 Siya Ram	10000.00	
13 Sobeb Khan	38000.00	
14 Sonil Kumar	4000.00	
<b>GRAND TOTAL:-</b>	<b>286,000.00</b>	

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
Proprietor.

**MIRZA GHALIB COLLEGE , GAYA**

**To & be forming part of Receipts & Payments Account for  
the year ended 31st March 2019.**

**SCHEDULE:- "6"**

**DETAILS OF ADVANCES TO OTHERS AS ON 31.03.2019.**

PARTICULARS	AMOUNT
1 Biotech Deptt.	571,000.00
2 BCA Section of College	500,000.00
3 PTU Department	600,000.00
4 Md. Shahbuddin	100,000.00
5 Tahseen Mazhari	8,000.00
6 Aslam Zeya	66,329.00
7 Sarfraz khan	10,000.00
8 Sohail Ahmad	300.00
	<b>1,855,629.00</b>

**For The Mirza Ghalib College, Gaya For A. K. SINHA &  
CHARTERED ACCOUNT**

Place :- GAYA

Date :- 12.06.2020 Principal

Secretary

**(Ca. Anil Kumar Sin  
Proprietor .**



**MIRZA GHALIB COLLEGE , GAYA**  
**To & be forming part of Receipts & Payments Account for**  
**the year ended 31st March 2019.**

**ANNEXURE " 1 "**

**DETAILS OF RECEIPTS FROM STUDENTS**

PARTICULARS	AMOUNT
1 IA, ISc & I.COM Tution Fees	13,202,351.00
2 BA, BSc & B.COM Tution Fees	18,249,379.00
	<b>31,451,730.00</b>

**ANNEXURE " 2 "**

**DETAILS OF MIACELLANEOUS RECEIPTS FROM STUDENTS**

PARTICULARS	AMOUNT
1 Miscellaneous Charges	1,529,649.00
2 Sports charges	1,314,548.00
3 NSS & Welfare Charges	309,160.00
4 Registration & test cgarges	4,376,128.00
	<b>7,529,485.00</b>

For The Mirza Ghalib College, Gaya For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020 Principal

Secretary

*(Ca. Anil Kumar Sinha.)*  
*Proprietor .*

MIRZA

ZA GHALIB C

ANNEXURE "3"

Following part of the account  
Following Collection

Account Head		
016	B.A	07.20
<b>Total</b>		
017	Degree	24.0
<b>Total</b>		
017	Degree	30.0
<b>Total</b>		
017	Inter	06.1
017		07.1
<b>Total</b>		

Following Collection

Account Head		
016	B.A	11/2
016	B.Sc	12/
017	B.Sc	1/3
017	Misce.	3/
017	I.Com	1/
017	I.Sc	1/
017	I.A	1/
<b>Total</b>		

Amount for the  
Amount on 1-4-2018:-

AMOUNT	NAME OF CASHIER
1340	Nuzhat Praveen
1340	Nuzhat
1340	Samim
1340	Nawazis
1340	Nawazis
1340	

Remark  
Rs. 1340 less deposited of  
previous year

Amount Under

	Differences	NAME OF CASHIER
10,800.00	10,800.00	the Accountant
345.00	345.00	the Accountant
22,240.00	22,240.00	the Accountant
225.00	225.00	Cashier name not Found by the Accountant
33,684.00	33,684.00	Cashier name not Found by the Accountant
585.00	585.00	Cashier name not Found by the Accountant
35,088.00	35,088.00	Cashier name not Found by the Accountant
<b>Total</b>	<b>1,694.00</b>	

Details of Following Collection Amount Under Deposited Due to CASTING MISTAKE by the Cashier:-

Date	Account Head	Actual Amount	Casting as per F.C.R	Differences	NAME OF CASHIER
7/2/2016	B.Com	41,481.00	37,961.00	3,520.00	Cashier name not Found by the Accountant
7/13/2016	B.Com	29,940.00	29,886.00	54.00	Cashier name not Found by the Accountant
6/18/2016	Sports & Nss	2,940.00	2,800.00	140.00	Cashier name not Found by the Accountant
3/29/2017	Sports & Nss	700.00	560.00	140.00	Cashier name not Found by the Accountant
7/16/2016	I.A	45,702.00	44,442.00	1,260.00	Cashier name not Found by the Accountant
7/12/2016	I.Com	42,708.00	42,698.00	10.00	Cashier name not Found by the Accountant
7/12/2016	I.Com	17,778.00	17,768.00	10.00	Cashier name not Found by the Accountant
<b>TOTAL</b>				<b>5,134.00</b>	

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
Proprietor.

## MIRZA GHALIB COLLEGE, GAYA

## ANNEXURE "5"

To and forming part of the account for the year ended 31st March 2019  
 Details of Following Collection Amount not Deposited by Cashier as

Date	Account Head	Amt as per F.C.R	Amt as per D.C.R	Differences	NAME OF CASHIER
11/24/2016	B.A	10,880.00	9,880.00	1,000.00	Cashier name not Found by the H.A
7/2/2016	B.Com	41,481.00	37,961.00	3,520.00	Cashier name not Found by the H.A
Total				4,520.00	

For The Mirza Ghalib College, Gaya

For A. K. SINHA & CO.  
 CHARTERED ACCOUNTANTS.

Place :- GAYA

Date :- 12.06.2020

Principal

Secretary

(Ca. Anil Kumar Sinha.)  
 Proprietor.

# The Audit Report

&

## Statement of Account

Of

### Intermediate & Degree Unit

of

Mirza Ghalib College, Gaya (Bihar)

*(NACC Accredited Grade B)*

For

Financial Year-2019-20

Audited by



M/s Amit Kumar Agarwal & Associates

*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya

Mobile No.-8709908022

Email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)



Independent Auditor's Report  
To the Members of Governing Body, Mirza Ghalib College, Gaya

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Intermediate & Graduate Degree unit of Mirza Ghalib College, Gaya** that comprises the Statement of Income & Expenditure for the year ending 31<sup>st</sup> March 2020 and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





## Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College so far as it appears from our examination of the books of accounts
- c. The statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts. However, following matters deserve attention to further strengthen the internal process.
  1. During the year, the PF as well as group insurance deducted from the salary has been properly deposited. In few cases PF deposit has been reverted back or the whole of the PF deduction has not been deposited. The details of outstanding PF to be deposited to respective accounts of staffs is part of audit report as Annexure- "A"
  2. Upon enquiry, it has been found that the rent receipt is for use of college premises by Uco Bank as well as ATM within the college premises. Given that due to the paucity of space and payment to outside agency for program, it seems that revenue earned through rent is disproportionate to the lost opportunity for the college to use the space being given to Uco bank in alternate manner
  3. The register for issue of admission form for sale to students is not properly maintained. The number of form in stock as on 31-03-2020 as well as with the counter staff is not available anywhere. At several places in the form register, entries have been made in pencil.
  4. There has been found some discrepancies between the bank balance as per bank statement and as per audited receipt & payment account for the F.Y. 2018-19. Reasons were sought from the auditor but no such details have been made available till date. The details of unidentified discrepancies is part of audit report as Annexure- "B"
  5. During the current year, the whole of collection by Intermediate section has been deposited. But there has been short deposit by the degree section of Rs. 6865.00. The details of Short deposit for F.Y. 2019-20 is part of audit report as Annexure- "C"
  6. The details of opening as well as closing cash and bank balance is part of audit report as Annexure- "I".
  7. The details of depositor of two direct credit in SBI is not tracable. Also the trace of one cash deposit of Rs. 6535.00 in Canara Bank A/c No. 30319 is not available. All the three has been placed under suspense account which will be accounted for upon identification of depositor. The details of these three deposit is part of audit report as Annexure- "D"





8. The status of closure of bank account of dormant nature is not available. The bank statement of those accounts are also not available. Hence, the opening balance of such account has been taken as closing balance. Closure of such dormant accounts is recommended.
  9. The different type of advances with staffs has been segregated. The advance consists of normal advance taken, in the course of year as well as advances due to non-refund of salary received twice and is part of the audit report as Annexure- "E"
  10. It has been found that group insurance of few staff has been deposited without deduction from salary. Such has been treated as group insurance advance and is part of the audit report as Annexure- "F"
  11. It has been explained by the accountant that even after deduction of tax from whole of salary, the full tax could not be deducted in March 2020. There was corona pandemic also. These has been shown as TDS advance to staffs which subsequently were cleared by respective staffs by deposit of individual cheque or recovery during F.Y. 2020-21. The list is part of audit report as Annexure- "G".
  12. It has been found that some of the staff against whom the advances have been lying has died. The management may decide as to whether to carry such advances.
  13. A fixed asset register should be maintained and a practice of internal annual verification of all the fixed assets, at the end of the financial year, may be started. The details of fixed assets purchased during the F.Y. 2019-20 is part of audit report as Annexure- "H"
- d. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
- a. In the case of Income & Expenditure Account of Mirza Ghalib College, of the surplus for the year ended as at 31<sup>st</sup> March 2020; and
  - b. In the case of Receipt & Payment Account, of the bank and cash balance for the year ended on that date

Place: Gaya  
Date: 21-12-2021

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib College**  
GAYA



**For Amit Kumar Agrawal & Associates**  
Chartered Accountants  
Firm Regn. No- 017132C

*Amit Kumar Agrawal*  
**Amit Kumar Agrawal**  
Membership No. 400000  
UDIN-21400000AAAAAJ6793



Receipts		Payments		
<b>Opening Balance</b>		<b>44016057.66</b>	<b>Direct Expenses</b>	<b>59319302.00</b>
Bank Accounts	43962064.66		Group Insurance of Employees	107314.00
Cash-in-hand	53993.00		PF Contribution of Employees	4479141.00
<b>Opening Advances with Staff &amp; others</b>		<b>4221043.00</b>	Professional Tax From Employees	157500.00
Advances to Permanent Staffs	2660414.00		Payment for GSLI Money From PNGS	29569.00
Advances to Adhoc Staffs	286000.00		TDS on Salary	12816906.00
Other Advances with Staff	184629.00		TDS under 194C for Previous Year	900.00
Inter unit Advances	1090000.00		Payment to Adhoc Staff	9344562.00
<b>Direct Receipt</b>		<b>50102908.00</b>	Payment to Permanent Staffs	22772835.00
Receipt from Students	50102908.00		Examination Fees Paid to BSEB for Inter	3029417.00
<b>Other Receipt</b>		<b>6666451.00</b>	Examination Fees Paid to M.U. for degree	4661860.00
Loan From BCA BBM	167580.00		Registration Fees Paid to M.U. for Degree	918688.00
Loan From PG Section	1848240.00		Registration Fees Paid to BSEB for Inter	1000610.00
Arrears Received from MU undistributed	900279.00		<b>Purchase of Fixed Assets</b>	
LIC Receipt for retired employees	606214.00		Computers	175832.00
Receipt of GSLI Money From PNGS	29569.00		Installation of Biometric Machine	17238.00
Student Credit Card Related Receipt	247070.00		Installation of EPABX	25000.00
Rent From Bank	100800.00		Installation of Groundwater Boring	54000.00
Golden Jubilee Celebration Receipt	1524600.00		Purchase of AC	84574.00
Interest on Bank Account	1044999.00		Purchase of Amplifier	9300.00
Receipt for Practical Exam for Degree	197100.00		Purchase of Computer Harddisk	6000.00
<b>Suspense A/c</b>		<b>8535.00</b>	Purchase of CupBoard	11295.00
Cash deposit not traced	6535.00		Purchase of Invertor & Battery	22500.00
Direct Bank deposit not traced	2000.00		Purchase of Refrigerator	34000.00
<b>Indirect Incomes</b>		<b>26178055.00</b>	Purchase of Sports Kit	132401.00
Grant for Salary	26178036.00		Purchase of Steblizer	19500.00
Petty amount rounded off	19.00		<b>Indirect Expenses</b>	
			Accounting Charges	45000.00
			Advertisement Expenses	483360.00
			Allowances to Staff	463848.00
			Audit Fees	27880.00
			Bank Charges	72865.89
			Binding of TR for Examination Related	8400.00
			Building Repairs	163870.00
			Cleaning Materials	19640.00
			Computer Coaching Fees of Staff	4600.00
			Construction of Store Room	62950.00
			Donation to MU for Foundation Day	50000.00
			Door, Racks Etc in Intermediate Section	472582.00
			Electricity Charges	119302.00
			Expenses on Sports Activity	60280.00
			Festival Celebrations	229042.00
			Furniture Repairs	5000.00
			GB Meeting Related Expenses	45415.00
			Golden Jubilee Celebration	1526328.00
			Graduation Exam Form Purchase	24000.00
			Legal Expenses	20000.00
			Mobiles Expenses of Principal	4000.00
			Monthly Exp for Security of Campus	498500.00
			Municipal Taxes	118609.00
			Newspaper & Magazine	31729.00
			NSS Related Expenses	147263.00
			Office Contingency Expenses	616607.00
			Old TDS Demand Payment	160380.00
			Online Exam Related Expenses	172600.00
			Other Staff Welfare Expenses	66765.00
			Painting	10200.00
			Practical External Payment	46989.00
			Printing Expenses	958710.00
			Prizes & Gifts Distribution	10000.00
			Professional Fees for Tax Compliance	71940.00
			Purchase of Center Table	10000.00
				<b>591640.00</b>
				<b>9903164.89</b>



		Purchase of Books & Periodicals	37089.00	
		Purchase of Curtains	16945.00	
		Purchase of Domain	3509.00	
		Purchase of Flower Pots Etc	44967.00	
		Purchase of Furnishing	14985.00	
		Repairs of Air Conditioner	500.00	
		Refreshment Expenses	50808.00	
		Remuneration to Staffs	894822.00	
		Repairs & Installation of AC	18980.00	
		Repairs of Electrical Fitting	86859.00	
		Repairs of Wooden Items Etc	705734.00	
		Retiral Benefit to Teachers & Staffs	750000.00	
		Stationary Expenses	69175.00	
		Telephone Expenses	51800.00	
		Travelling Expenses	53883.00	
		Uniform to Staff	31079.00	
		WaterJar	1575.00	
		Student Credit Card Related Payment	43984.00	
		Transfer to BCA BBM for Student Credit Card	73200.00	
		Transfer to Biotech for Student Credit Card	92000.00	
		LIC Payment to Retired employee	32616.00	
		<b>Closing Advances with staffs &amp; others</b>		<b>4463688.00</b>
		Advances to Permanent Staffs	1763771.00	
		Advances to Adhoc Staffs	150050.00	
		Other Advances with Staff	118000.00	
		Group Insurance Advance	6068.00	
		TDS Advance	1335799.00	
		Inter unit Advances	1090000.00	
		<b>Closing Balance</b>		<b>56915255.77</b>
		Bank Accounts	56855060.77	
		Cash-in-hand	60195.00	
<b>Total</b>		<b>131193049.66</b>	<b>Total</b>	<b>131193050.66</b>

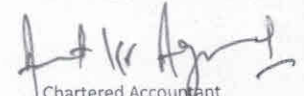
Signed in terms of Audit report of even date  
For Mirza Ghalib College, Gaya

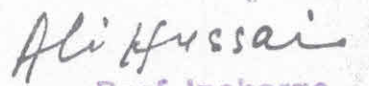
For Amit Kr. Agrawal & Associates

Place: Gaya  
Date: 21-12-2021

Principal

Secretary

  
Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor

  
Prof. Incharge  
Mirza Ghalib College  
GAYA



## Annexure "A"

### Details of PF dues to be deposited or redeposited

Particulars	Credit
PF Dues to Azfaar Jamal Malik	92431.00
PF Dues to Dr. Md. Ali Hussain	1904.00
PF Dues to Dr. Sohail Akhtar	15400.00
PF Dues to Miss Jaya Shree Sinha	12728.00
PF Dues to Mrs. Neelam Sinha	2421.00
PF Dues to Sazzad Haider Warsi	11048.00
PF Dues to Shyam Pratap Singh	4892.00
PF Dues to S. Lesanullah Zahir	13241.00
Grand Total	154065.00



## Annexure "B"

### Discrepancies in Bank Balance as per Audit report for F.Y. 2018-19

Bank Details	As per Bank Statement	As per Audit Report	Difference
Canara Bank A/c No. 2003101029848	512448.00	512648.00	200.00
Canara Bank A/c No. 2003101030319	1764821.00	1556084.00	-208737.00
UCO Bank A/c No. 18960100000071	1344075.78	1343275.78	-800.00
UCO Bank A/c No. 18960110017326(NSS)	629120.50	629160.50	40.00
UCO Bank A/c No. 18960200000007	257506.68	231006.68	-26500.00
Uco Bank A/c No 18960210000465	610237.10	0.00	-610237.10
	Short report as per last audit report		-846034.10



## Annexure "C"

### Details of Short deposit of collection for Graduation Section

Particulars	Amount(In Rupees)
Short deposit for collection dated 26-04-2019	120.00
Short deposit for collection dated 07-08-2019	2255.00
Short deposit for collection dated 20-03-2020	4490.00
	6865.00



## Annexure "D"

### Details of unidentified credit in Bank Accounts

Particulars	Date	Nature of Transaction	Amount(In Rs.)
Canara Bank A/c No. 2003101030319	43696.00	Cash Deposit	6535.00
SBI A/c No. 30042853945	43679.00	Direct Credit	1800.00
UCO Bank A/c No. 18960200000002	43816.00	Direct Credit	200.00
			8535.00



## Annexure "E" (Page-1)

### Details of Advances with Adhoc & Permanent Staff and inter unit advances

Advance to Permanent Staffs	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
Ain Ul Haque-Advance	265000.00	0.00
Arun Kumar Prasad-Advance	400000.00	99302.00
Ayaz Ahmad Khan-Advance	0.00	149302.00
Dr. Md. Aftab Alam-Advance	150000.00	0.00
Dr. Md. Ali Hussain-Advance	0.00	148869.00
Dr. S.M. Asif Ali-Advance	0.00	60000.00
Ghulam Samdani-Advance	30000.00	0.00
Hafizur Rahman Khan-Advance	110000.00	0.00
Deeba Firdaus-Advance	71000.00	90812.00
Md. Shahnawaz Khan-Advance	72240.00	12240.00
Shaheen Nishat Ahmad-Advance	50000.00	0.00
Abuzar Hashmi-Advance	0.00	58949.00
Danish Sharfuddin-Advance	50000.00	0.00
Dayanand Prasad-Advance	40000.00	0.00
Kanchan Kumari-Advance	0.00	-4600.00
Md. Belal-Advance	100000.00	100000.00
Md. Ehsan-Advance	0.00	26824.00
Md. Irshad Ahmed-Advance	60000.00	0.00
Md. Mumtaz(Assistant)-Advance	68000.00	20000.00
Md. Prince-Advance	19000.00	0.00
Md Shamim-Advance	0.00	2150.00
Md.Qaseem-Advance	352064.00	338530.00
Mohammad Farooque-Advance	660.00	660.00
Mohammad Nesar-Advance	186.00	0.00
Mrs. Shaiqua Harim-Advance	255000.00	75000.00
Mustafa Kamal Ali-Advance	54000.00	0.00
Nawal Paswaan-Advance	20000.00	0.00
Nuzhat Parveen-Advance	106264.00	75843.00
Raj Kumar-Advance	20000.00	0.00
Ram Bilas-Advance	0.00	54534.00
Safdar Imam-Advance	42000.00	6300.00
Sazzad Haider Warsi-Advance	0.00	44056.00
Shiv Nath Singh-Advance	46000.00	84000.00
Sikandar Wakht-Advance	80000.00	32000.00
Sohail Ahmad-Advance	74000.00	14000.00
Wazid Ali Khan-Advance	0.00	150000.00
Ziyaul Bari-Advance	125000.00	125000.00
	<b>2660414.00</b>	<b>1763771.00</b>



## Annexure "E" (Page-2)

### Details of Advances with Adhoc & Permanent Staff and inter unit advances

Advance to Adhoc Staff	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
Dr. Ehsanullah Danish-Advance	16000.00	0.00
Dr. Md. Shahnawaz-Advance	10000.00	76000.00
Dr. Shafaqat Rana-Advance	-1000.00	0.00
Dr. Siya Ram Tiwari-Advance	10000.00	0.00
Dr. Tanweer Alam-Advance	27000.00	0.00
Abdul Qayum-Advance	27000.00	-15200.00
Jamil Ansari-Advance	0.00	1000.00
Masroor Haider Warsi-Advance	60000.00	19000.00
Md. Aslam Khan-Advance	0.00	2870.00
Md. Imran-Advance	18000.00	0.00
Md. Khawaja Noor-Advance	33500.00	2500.00
Md. Meraj-Advance	12500.00	6880.00
Mehdi Hassan-Advance	42500.00	26000.00
Nitu Kumari-Advance	4500.00	0.00
Shashi Kumar-Advance	11000.00	5000.00
Shoeb Khan-Advance	38000.00	22000.00
Sunil Kumar(Adhoc)- Advance	4000.00	4000.00
	<b>286000.00</b>	<b>150050.00</b>

Other Advance	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
Aslam Zeya-Other Advance	66629.00	0.00
Md. Shahabuddin-Other Advance	100000.00	100000.00
Sarfraz Khan II- Other Advance	10000.00	10000.00
Tahseen Mazhari-Other Advance	8000.00	8000.00
	<b>184629.00</b>	<b>118000.00</b>

Inter unit Advances	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
BioTech Department	490000.00	490000.00
P.T.U. M.G. College A/c	600000.00	600000.00
	<b>1090000.00</b>	<b>1090000.00</b>





## Annexure "F"

### Details of Group Insurance deposited but not deducted from Salary

Group Insurance Advance	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
Azfaar Jamal Malik-Group Insurance Advance		164.00
Masroor Haider Warsi-Group Insurance Advance		1968.00
Nayeem Akhtar-Group Insurance Advance		1968.00
Nikhat Tabassum-Group Insurance Advance		1968.00
		6068.00



## Annexure "G"

TDS Advance	Opening Balance(01-04-2019)	Closing Balance(31-03-2020)
Ain Ul Haque-TDS Advance		28497.00
Arun Kumar Prasad-TDS Advance		20000.00
Ataur Rahman-TDS Advance		121170.00
Azfaar Jamal Malik-TDS Advance		138406.00
Dr. Md. Ali Hussain-TDS Advance		45390.00
Dr. Shujat Ali Khan-TDS Advance		20550.00
Dr. S.M. Asif Ali-TDS Advance		31095.00
Fazlur Rahman Khan-TDS Advance		20830.00
Hamid Zakaria-TDS Advance		7790.00
Khurshid Anwar-TDS Advance		10712.00
Mohammad Abdul Quadir-TDS Advance		89880.00
Mohammad Farooque-TDS Advance		16430.00
Mohammad Jalaluddin Ansari-TDS Advance		36410.00
Mohammad Razauddin-TDS Advance		77418.00
Mohammad Sarfaraz Khan-1 TDS Advance		54515.00
Mohammad Sarfaraz Khan-II-TDS Advance		20550.00
Mohammad Waqar Ahsan-TDS Advance		27850.00
Mohammad Wasimul Haque TDS Advance		72760.00
Mohd. Daud-TDS Advance		56070.00
Mohd Masroor Ahmed-TDS Advance		157771.00
Mustafa Kamal Ali-TDS Advance		4500.00
Naiyer Azam-TDS Advance		32095.00
Nayeem Akhtar-TDS Advance		151170.00
Nikhat Tabassum-TDS Advance		7700.00
Nishat Fatma-TDS Advance		2820.00
Rafat Sharfuddin-TDS Advance		21180.00
Sayed Jawaid Hassan-TDS Advance		14400.00
Surendra Pd. Singh-TDS Advance		19950.00
Syed Ghulam Gilani-TDS Advance		25980.00
Syed Sohail Akhtar-TDS Advance		1910.00
	<b>0.00</b>	<b>1335799.00</b>



## Annexure "H"

### Details of Fixed Assets Purchased during the year in Intermediate & Graduate Unit

Particulars	Amount(In Rs.)
Computers	175832.00
Installation of Biometric Machine	17238.00
Installation of EPABX	25000.00
Installation of Groundwater Boring	54000.00
Purchase of AC	84574.00
Purchase of Amplifier	9300.00
Purchase of Computer Harddisk	6000.00
Purchase of CupBoard	11295.00
Purchase of Invertor & Battery	22500.00
Purchase of Refrigerator	34000.00
Purchase of Sports Kit	132401.00
Purchase of Steblizer	19500.00
	591640.00



## Annexure "I"

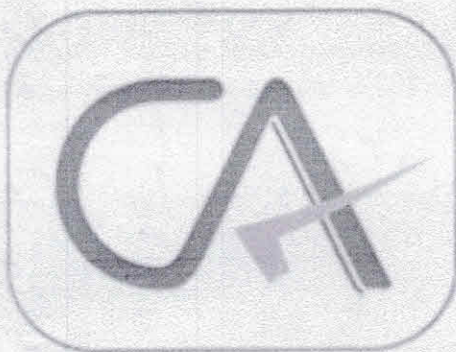
### Bank & Cash Balances

	Opening Balance		Closing Balance	
	Debit	Credit	Debit	Credit
<b>Bank Accounts</b>	<b>43906787.27</b>		<b>56799783.38</b>	
Allahabad Bank A/c No 50463318627	468599.00		1744759.00	
Canara Bank A/c No. 2003101029848	512448.00		1057102.00	
Canara Bank A/c No. 2003101030319	1764821.00		8448790.00	
Canara Bank A/c No. 2003101031988	2822477.00		8665171.00	
Madhya Bihar Gramin Bank A/c 7412210000	27241.00		27241.00	
SBI A/c No. 30042853945	19626606.46		9280805.94	
UCO Bank A/c No. 18960100000070	6339602.15		8008421.15	
UCO Bank A/c No. 18960100000071	1344075.78		1655491.17	
UCO Bank A/c No. 18960110017326(NSS)	629120.50		771735.50	
UCO Bank A/c No.18960110033470	7191754.10		8894307.45	
UCO Bank A/c No. 18960200000002	1575932.48		1020005.47	
UCO Bank A/c No. 18960200000003	736366.02		836916.02	
UCO Bank A/c No. 18960200000007	257506.68		5856505.88	
Uco Bank A/c No 18960210000465	610237.10		532531.80	
<b>Dormant Accounts</b>				
Bank of Baroda A/c No. 569(Past Audit Repoi	17271.00		17271.00	
Central Bank A/c No. 37(Past Audit Report)	15353.70		15353.70	
Central Bank A/c No. 38(Past Audit Report)	9309.92		9309.92	
Syndicate Bank A/c No. 347(Past Audit Repoi	13342.77		13342.77	
<b>Cash-in-hand</b>	<b>53993.00</b>		<b>60195.00</b>	
<b>Cash</b>				
Cash In Hand (Sohail Ahmad)	663.00		0.00	
Cash in Hand with Cashier for 2015-16	17763.00		17763.00	
Cash in Hand with Cashier for 2017-18	27194.00		27194.00	
Cash in Hand with Cashier for 2018-19	8373.00		8373.00	
Cash in Hand with Degree Cashier-2020-21	0.00		6865.00	
<b>Grand Total</b>	<b>47050163.66</b>		<b>56915255.77</b>	



The Audit Report  
&  
Statement of Account  
Of  
Post Graduate Unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2019-20

.....  
Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya

Mobile No.-8709908022

email-ca.amit.gaya@gmail.com



**AMIT KUMAR AGRAWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

69, Gandhi Chowk, KP Road, Gaya(Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

Independent Auditor's Report

To the Members of Governing Body, Mirza Ghalib College. Gaya

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Post Graduate Degree unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





**AMIT KUMAR AGRAWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

69, Gandhi Chowk, KP Road, Gaya(Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- c. All the cash collection from students were deposited with bank. Cash in hand lying with cashier as on 31-03-2019 were also deposited during F. Y. 2019-20
- d. During the F. Y. 2019-20, the PG unit of Mirza Ghalib college has generated a surplus of Rs. 1.07 crore
- e. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts
- f. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position.
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2020; and
  - b. In the case of Income & Expenditure Account, of the surplus for the year ended on that date

Place: Gaya  
Date: 21-12-2021

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib College**  
**GAYA**



**For Amit Kumar Agrawal & Associates**  
Chartered Accountants  
Firm Regn.No- 017132C

**Amit Kumar Agrawal**  
Membership No. 400000  
UDIN-21400000AAAAAI4659

**Mirza Ghalib College-PG(2019-20)**  
**Income and Expenditure Statement**  
 1-Apr-2019 to 31-Mar-2020

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Honararium to Teachers & Staffs	828912.00	<b>Direct Income</b>	
External Invigilator Fees	230468.00	Net Fees from M.A. Course	3520520.00
Bank Charges	19021.00	Net Fees from M.Com. Course	2476560.00
Exempted Fees	6600.00	Net Fees from M.Sc. Course	7587477.00
Examination Fees to Magadh University	3232160.00	<b>Indirect Incomes</b>	
Excess of income over expenditure	10724350.00	Int. on UCO Bank A/c No 18960100005494	47540.00
		Int. on UCO Bank A/c No 18960100005495	162248.00
		Int. on UCO Bank A/c No 18960100005496	18784.00
		Int. on UCO Bank A/c No 18960100005497	16352.00
		Sale of PG Admission Form-Md. Asif Khan	31000.00
		Sale of PG Admission Form-Mr. Rahul	810250.00
		Sale of PG Admission Form-Sikandar Wakht	368750.00
		Sale of PG No Dues Form	2030.00
<b>Total</b>	<b>15041511.00</b>	<b>Total</b>	<b>15041511.00</b>

Signed in terms of Audit report of even date  
 For Post Graduate courses

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
 Date: 21-12-2021

Principal

Secretary

*(Signature)*

Chartered Accountant  
 Ca. Amit Kr. Agarwal  
 Proprietor

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib College**  
**GAYA**





**Mirza Ghalib College-PG(2019-20)**  
**Receipts and Payments**  
**1-Apr-2019 to 31-Mar-2020**

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
Opening Balance	6236370.15	Advance to BCA BBM	835742.00
Bank Accounts	<u>6229930.15</u>	Advance to MG College Gen. Account	1848240.00
UCO Bank A/c 18960100005494	1730978.25	Honararium to Teachers & Staffs	828912.00
UCO Bank A/c 18960100005495	3247938.10	Bank Charges	19021.00
UCO Bank A/c 18960100005496	670027.80	External Invigilator Fees	230468.00
UCO Bank A/c 18960100005497	<u>580986.00</u>	Exam. Fees to Magadh University	3232160.00
Cash-in-hand	<u>6440.00</u>	Closing Balance	
Cash	6440.00	UCO Bank A/c 18960100005495	14223588.15
Direct Income	<b>14736937.00</b>	Cash-in-hand	<u>100.00</u>
Receivable From M.A.- I.D.	2232770.00		
Receivable From M.A.- Non I.D.	1898700.00		
Receivable From M.Com. ID	1578340.00		
Receivable From M.Com Non ID	1011970.00		
Receivable From M.Sc ID	4731720.00		
Receivable From M.Sc. Non ID	<u>3283437.00</u>		
Indirect Incomes	<b>244924.00</b>		
Int. on UCO Bank 18960100005494	47540.00		
Int. on UCO Bank 18960100005495	162248.00		
Int. on UCO Bank 18960100005496	18784.00		
Int. on UCO Bank 18960100005497	<u>16352.00</u>		
<b>Total</b>	<b>21218231.15</b>	<b>Total</b>	<b>21218231.15</b>

Signed in terms of Audit report of even date  
For Post Graduate courses

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
Date: 21-12-2021

Principal

Secretary



Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor



The Audit Report  
&  
Statement of Account  
Of  
Vocational Courses  
of  
Bio Technology Department  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2019-20

.....  
Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya

Mobile No.-8709908022

Email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)



**Independent Auditor's Report**  
**To the Members of Governing Body, Mirza Ghalib College.Gaya**

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of Bio Technology Department of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- c. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. The cash in hand of Rs. 6700/- lying with cashier as on 01-04-2018 were not deposited. Further the collection during the year were short deposited by Rs. 28000.00. Hence the cash lying with cashier as on 31-03-2020 were found to be Rs. 34700.00.
  2. Date of receipt in some of the receipt books were manually fed (Date entered with pen instead of carbon printed date). However, it had no impact on the cash deposit in the bank
- d. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2020; and
  - b. In the case of Income & Expenditure Account, of the deficit for the year ended on that date

Place: Gaya  
Date: 21-12-2021

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA



For Amit Kumar Agrawal & Associates  
Chartered Accountants  
Firm Regn.No- 017132C

*Amit Kumar Agrawal*

Amit Kumar Agrawal  
Membership No. 400000  
UDIN-21400000AAAAAH8928

**Mirza Ghalib College(Biotech) 2019-20**  
**Income and Expenditure Statement**  
 1-Apr-2019 to 31-Mar-2020

Particulars	Amount (In Rupees)	Particulars	Amount (In Rupees)
	714385	<b>Direct Incomes</b>	<b>949400.00</b>
Salary & Allowance to Teachers & Staffs	2010.00	Admission Fees	28000.00
Bank Charges	109400.00	Bonafide Certificate Fees	1100.00
Exam. Fees to Magadh University	8064.00	Development Fund Receipt	320600.00
Reg. Fees to Magadh University	14234.00	Examination Fees	124600.00
Printing & Stationary	345021.00	Laboratory Fees	11000.00
Depreciation on Fixed Assets	2000.00	Library Fees	23000.00
Repairs of CCTV	18900.00	Misc. Fees	155500.00
Advertisement Expenses	6415.00	Registration Fees	15000.00
Fees for External Invigilator	1600.00	Transfer Fees	1050.00
Misc. Expenses		Tution Fees	269550.00
		<b>Indirect Incomes</b>	<b>23936.00</b>
		Int. on Canara Bank A/c No 30153	6836.00
		Sale of Prospectus	17100.00
		<b>Excess of expenditure over income</b>	<b>248693.00</b>
<b>Total</b>	<b>1222029.00</b>	<b>Total</b>	<b>1222029.00</b>

Signed in terms of Audit report of even date  
 For Vocational course of Bio Technology

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
 Date: 20-12-2021

Principal

Secretary

*Amit Kr. Agrawal*  
 Chartered Accountant  
 Ca. Amit Kr. Agarwal  
 Proprietor

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib College**  
**GAYA**



**Mirza Ghalib College(Biotech) 2019-20**  
**Balance Sheet**  
As at 31st March 2020

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Capital Account	1978170.00	<b>Fixed Assets</b>	1928421.00
General Fund A/c	1978170.00	Building Construction A/c @ 10%	571897.00
Current Liabilities	490000.00	Computers @ 40%	85867.00
Loan from M.G.College General A/c	490000.00	Furniture & Fixtures @ 15%	661510.00
Student Scholarship Scheme	32000.00	Generator @ 15%	180553.00
Student Credit Card Disbursal	-60000.00	Scientific Equipments @ 15%	428594.00
Student Credit Card Receipt	92000.00	<b>Current Assets</b>	323056.00
		Advance to Sayeeda Khatoon	7500.00
		Cash-in-hand	34700.00
		Canara Bank A/c 2003101030153	280856.00
		<b>Excess of expenditure over income</b>	248693.00
		Opening Balance	
		Current Period	248693.00
<b>Total</b>	<b>2500170.00</b>	<b>Total</b>	<b>2500170.00</b>

Signed in terms of Audit report of even date  
For Vocational course of Bio Technology

For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

*Amit Kr. Agrawal*

Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor

Place: Gaya  
Date:20-12-2021

Principal

Secretary



**Mirza Ghalib College(Biotech) 2019-20**  
**Receipts and Payments**  
 1-Apr-2019 to 31-Mar-2020

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
Opening Balance	183228.00	Expenses	877008.00
Canara Bank A/c No 2003101030153	176528.00	Salary & Allowance to Teachers & Staffs	714385.00
Cash-in-hand	6700.00	Advertisement Expenses	18900.00
<b>Direct Incomes</b>	<b>949400.00</b>	Bank Charges	2010.00
Admission Fees	28000.00	Exam. Fees to Magadh University	109400.00
Bonafide Certificate Fees	1100.00	Fees for External Invigilator	6415.00
Development Fund Receipt	320600.00	Misc. Expenses	1600.00
Examination Fees	124600.00	Printing & Stationary	14234.00
Laboratory Fees	11000.00	Reg. Fees to Magadh University	8064.00
Library Fees	23000.00	Repairs of CCTV	2000.00
Misc. Fees	155500.00	<b>Student Scholarship Scheme</b>	<b>60000.00</b>
Registration Fees	15000.00	Student Credit Card Disbursal	60000.00
Transfer Fees	1050.00	<b>Closing Balance</b>	<b>315556.00</b>
Tuition Fees	269550.00	Canara Bank A/c No. 2003101030153	280856.00
<b>Indirect Incomes</b>	<b>23936.00</b>	Cash-in-hand	34700.00
Int. on Canara Bank A/c No 30153	6836.00		
Sale of Prospectus	17100.00		
Receipt of Advance of Shafqat Rana	4000.00		
Student Scholarship Scheme	92000.00		
Student Credit Card Receipt	92000.00		
<b>Total</b>	<b>1252564.00</b>	<b>Total</b>	<b>1252564.00</b>

Signed in terms of Audit report of even date  
 For Vocational course of Bio Technology

For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
 Date: 21-12-2021

Principal

Secretary

*Amit Kr. Agrawal*  
 Chartered Accountant

Ca. Amit Kr. Agarwal  
 Proprietor

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib Coll**  
**GAYA**



Biotechnology Department of Mirza Ghalib College, Gaya

Annexure--1

Fixed Assets Schedule(2019-20)

	Opening Balance	Addition	Depriciation	Closing Balance
Building Construction A/c @ 10%	635441.00		63544.00	571897.00
Computers @ 40%	143111.00		57244.00	85867.00
Furniture & Fixtures @ 15%	778247.00		116737.00	661510.00
Generator @ 15%	212415.00		31862.00	180553.00
Scientific Equipments @ 15%	504228.00		75634.00	428594.00
<b>Grand Total</b>	<b>2273442.00</b>		<b>345021.00</b>	<b>1928421.00</b>





The Audit Report  
&  
Statement of Account  
of  
Vocational Courses  
of  
B.C.A. & B.B.M. unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
*(NACC Accredited Grade B)*  
For  
Financial Year-2019-20

.....  
Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya

Mobile No.-8709908022

email-ca.amit.gaya@gmail.com



**Independent Auditor's Report**  
**To the Members of Governing Body, Mirza Ghalib College, Gaya**

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of BCA & BBM unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the college financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





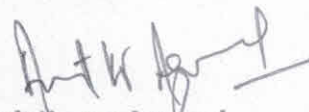
## Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- c. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. In FCR, at several places, entries have been overwritten by using whitener, thereby hiding the original entry. Use of whitener should be avoided in all books of statutory nature. In case of any correction, the same may be made by striking off the entry.
  2. While there was an excess of expenditure over income in F.Y. 2018-19, in F.Y. 2019-20, the income has exceeded the expenditure by Rs. 36,35,568.09
  3. The cash in hand of Rs. 1000/- lying with cashier as on 01-04-2019 has increased to Rs. 4630.00. This was due to short deposit of collection for few days. In a large majority of cases, cash collection was deposited on time.
  4. The depreciation on assets has not been provided
  5. Accrued Interest on FD has been accounted for to get the current value of fixed deposit with Uco Bank
- d. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2020; and
  - b. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date

Place: Gaya  
Date: 21-12-2021

**For Amit Kumar Agrawal & Associates**  
Chartered Accountants  
Firm Regn.No- 017132C



  
**Amit Kumar Agrawal**  
Membership No. 400000  
UDIN-21400000AAAAAF3194

**Mirza Ghalib College(BCA,BBM) 2019-20**  
**Income and Expenditure Statement**  
**1-Apr-2019 to 31-Mar-2020**

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Honarium to Teachers & Staffs	3302510.00	Receipt from BBM Courses	2984608.00
Bank Charges	8031.50	Receipt from BCA Courses	4524736.00
Electrical Repairs	8555.00	Ghalib Day Fees	40000.00
Electricity Expenses	195349.00	Interest on FD with UCO Bank	381541.00
External Invigilator Fees	18517.00	Misc Receipt	5601.00
Office Maintainence & Cleaning	12094.00	NSS/Sports Fee Receipt	81900.00
Printing & Stationary	129463.41	Receipt From Sale of Old Battery	32000.00
Purchase of Battery	83200.00	Sale of Entrance Test Form	40050.00
Refreshment Expenses	17448.00	Sale of Prospectus	265600.00
Repairs of AC	23100.00	Welfare Receipt	46400.00
Repairs of Steblizers	15000.00		
Repairs of Wooden Items	18000.00		
Repairs & Painting of Building	1500.00		
Telephone Expenses	5328.00		
Examination Fees to Magadh University	824605.00		
Registration Fees to Magadh University	104167.00		
Excess of income over expenditure	3635568.09		
<b>Total</b>	<b>8402436.00</b>	<b>Total</b>	<b>8402436.00</b>

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
Date:21-12-2021

Principal

Secretary

*(Signature)*  
Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor

*Ali Hussain*  
**Prof. Incharge**  
**Mirza Ghalib College**  
**GAYA**



Mirza Ghalib College(BCA,BBM) 2019-20

Balance Sheet  
As at 31-03-2020

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Capital Account	33086511.00	Fixed Assets	23309915.00
General Fund	33124666.00	Air Conditioners & Coolers	112305.00
TDS on FD with Uco Bank	-38155.00	Almirah	120710.00
Loans (Liability)	835742.00	Books for Library	782838.00
Receipt From PG Section	835742.00	Building Construction A/c	13788197.00
Current Liabilities	11800.00	Computer & Peripherals	2964813.00
Dues of Khalid Ahmad Khan	7600.00	Cycle	8635.00
Dues of Sudama Singh	4200.00	Fans	2300.00
Student Scholarship Scheme	25770.00	Furniture & Fixtures	3180934.00
Student Credit Card Disbursal	-161152.00	Generators	461750.00
Student Credit Card Receipt	186922.00	Installation of Solar Plant	892200.00
Excess of Income over expenditure	3635568.09	Office Equipments	2750.00
Opening Balance		Purchase of Computers	717150.00
Current Period	3635568.09	Purchase of Coolers	22800.00
		Purchase of RO Water Machine	23700.00
		Purchase of Visitor's Chair	72000.00
		Silver & Aluminium Glasses	16200.00
		Stabilizer & Battery	50645.00
		Submersible Set Boring	37060.00
		Telephone	955.00
		Water Cooler	44140.00
		Water Tank	7833.00
		Investments	6048033.00
		Accrued Int.on FD with UCO Bank	1048033.00
		FD with Uco Bank	5000000.00
		Current Assets	8060418.09
		Advance to Dinemics Website	12000.00
		Advance to MBA Department	301033.00
		Advance to MG College General A/c	2776780
		Cash-in-hand	4630.00
		Uco Bank A/c No 18960200000143	4965975.09
		Advance to Staffs	177025.00
		Ajay Kumar Pandey-Advance	9725.00
		Hasnain Khan-Advance	8300.00
		Md. Shamsuddin-Advance	8500.00
		Kanchan Kumari-Advance	500.00
		Shakil Ansari-Advance	150000.00
<b>Total</b>	<b>37595391.09</b>	<b>Total</b>	<b>37595391.09</b>

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM  
For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
Date:21-12-2021

Principal

Secretary

*Amit Kr. Agrawal*

Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA



Mirza Ghalib College(BCA,BBM) 2019-20

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
Opening Balance	1945840.00	Current Liabilities	17700.00
Uco Bank A/c 18960200000143	1944840.00	Outstanding Audit Fees Paid	17700.00
Cash-in-hand	1000.00	Fixed Assets	23700.00
Loans (Liability)	835742.00	Purchase of RO Water Machine	23700.00
Receipt From PG Section	835742.00	Current Assets	1003322.00
Direct Incomes	7509344.00	Loan to MG College General A/c	1003322.00
Receipt from BBM Courses	2984608	Direct Expenses	4169182.00
Receipt from BCA Courses	4524736	Payment to Teachers & Staffs	3240410.00
Indirect Incomes	511551.00	Exam.Fees to Magadh University	824605.00
Ghalib Day Fees	40000.00	Reg.Fees to Magadh University	104167.00
Misc Receipt	5601.00	Indirect Expenses	535585.91
NSI/Sports Fee Receipt	81900.00	Bank Charges	8031.50
Receipt From Sale of Old Battery	32000.00	Electrical Repairs	8555.00
Sale of Entrance Test Form	40050.00	Electricity Expenses	195349.00
Sale of Prospectus	265600.00	External Invigilator Fees	18517.00
Welfare Receipt	46400.00	Office Maintainence & Cleaning	12094.00
Student Scholarship Scheme	110770.00	Purchase of Battery	83200.00
Student Credit Card Receipt	37570.00	Printing & Stationary	129463.41
Receipt from MG College General	73200.00	Refreshment Expenses	17448.00
		Repairs of AC	23100.00
		Repairs of Steblizers	15000.00
		Repairs of Wooden Items	18000.00
		Repairs & Painting of Building	1500.00
		Telephone Expenses	5328.00
		Advance to Staffs	32000.00
		Aamir Khan-Advance	32000.00
		Student Scholarship Scheme	161152.00
		Student Credit Card Disbursal	161152.00
		Closing Balance	4970605.09
		Uco Bank A/c No 18960200000143	4965975.09
		Cash-in-hand	4630.00
	10913247.00		10913247.00

Signed in terms of Audit report of even date

For Vocational Course of BCA & BBM

For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

*Amit Kr. Agrawal*

Chartered Accountant

Ca. Amit Kr. Agarwal

Proprietor

Place: Gaya

Date:21-12-2021

Principal

Secretary

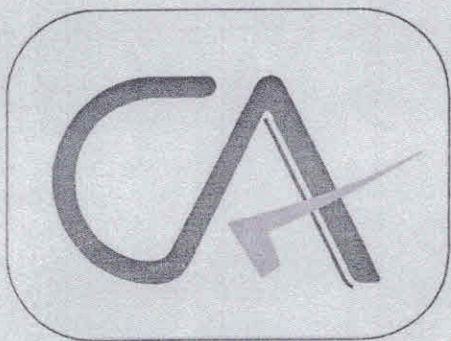


The Audit Report  
&  
Statement of Account  
Of  
Post Graduate Unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2020-21

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Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022

[email-ca.amit.gaya@gmail.com](mailto:email-ca.amit.gaya@gmail.com)



# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)  
Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Independent Auditor's Report To the Members of Governing Body, Mirza Ghalib College, Gaya

#### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Post Graduate Degree unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

#### **Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.







# AMIT KUMAR AGRAWAL & ASSOCIATES CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

## Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- c. All the cash collection from students during F.Y. 2020-21 were deposited with bank. However cash in hand for previous year of Rs. 100/- is still lying in the hand of the cashier and the same may be asked to be deposited by the cashier at the earliest
- d. An old outstanding advance with Sri Ghulam Quadir of Rs. 7090/- is lying in the books of accounts, the reason of which is not known. The amount may be asked to be deposited.
- e. After the implementation of cashless system for student, a sum of Rs. 14535/- (Rupees Fourteen Thousand Five Hundred Thirty-Five Only) were deposited in PNB A/c No. 7491002100000259 which were yet to be returned to Post Graduate Department by the end of F.Y. 2020-21. Similarly, a collection of Rs. 675/- (Rupees Six Hundred Seventy-Five Only) through Worldline were yet to be returned by the end of F.Y. 2020-21 from College General Fund.
- f. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position.
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2021; and
  - b. In the case of Income & Expenditure Account, of the surplus for the year ended on that date

Place: Gaya  
Date: 28-03-2023

UDIN- 23400000BGZDBQ7529

*Ali Hussain*

**Prof. Incharge**  
**Mirza Ghalib College**  
GAYA

For Amit Kumar Agrawal & Associates  
Firm Regn.No- 017132C



*Amit Kumar Agrawal*  
**Amit Kumar Agrawal**  
Chartered Accountants  
Membership No. 400000

**Mirza Ghalib College-Post Graduate Department (2020-21)**  
**Income and Expenditure Statement**  
 1-Apr-2020 to 31-Mar-2021

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Teachers & Staffs	34263.00	<b>Direct Income</b>	
Director Fees	103409.00	Net Fees from M.A. Course	1274847.08
	14950.93	Net Fees from M.Com. Course	697285.00
	1250.00	Net Fees from M.Sc. Course	2411022.00
Magadh University	1944542.00	<b>Indirect Incomes</b>	
Fees for New Subjects	550000.00	Int. on UCO Bank A/c No 18960100005495	621927.00
Fees to Magadh University	450000.00	Sale of PG Admission Form	23000.00
Final Exam Contingency Payment	91913.00	Sale of PG No Dues Form	15570.00
Examination Form From M.U.	8000.00	Sales of Examination Form	30800.00
	350.00	No Dues Receipt	220.00
College under Graduate Account	135850.00		
Income over expenditure	<b>1740143.15</b>		
	<b>5074671.08</b>	<b>Total</b>	<b>5074671.08</b>

Signed in terms of Audit report of even date  
For Post Graduate courses

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

*Shujaat Akhbar*  
Prof. In Charge

*Amit Kumar*  
Secretary

*Amit Kr Agrawal*  
Chartered Accountant  
Ca. Amit Kr. Agrawal



**Mirza Ghalib College-Post Graduate Department (2020-21)**  
**Balance Sheet**  
As at 31st March 2021

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Capital Account	15119570.15	Receivable from Students	6450.00
Reserves & Surplus		Student Dues for M.A.	4300.00
Capital Fund	15119570.15	Student Dues for M.Sc.	2150.00
Loans & Liabilities		Cash & Bank A/c	15995782.30
Receivable From MG Collge General Fund	561.00	Cash-in-hand	100.00
Excess of income over expenditure		UCO Bank A/c 18960100005495	15995682.30
Opening Balance		Advances	
Current Period	1740143.15	Advance with Ghulam Quadir	7090.00
		Loan to BCA BBM	835742.00
		Receivable for Student Online Deposit	15210.00
		for Deposit From Worldline	14535.00
		for Deposit in PNB	675.00
<b>Total</b>	<b>16860274.30</b>	<b>Total</b>	<b>16860274.30</b>

Signed in terms of Audit report of even date  
For Post Graduate courses

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
Date: 28-03-2023

*Shujaat Ali Khan*  
Prof. In Charge

*Amit Kr. Agrawal*  
Secretary

*Amit Kr. Agrawal*  
Chartered Accountant  
Amit Kr. Agrawal  
Proprietor  
Chartered Accountant  
AMIT KUMAR AGRAWAL & ASSOCIATES  
\* GAYA \*

**Mirza Ghalib College-Post Graduate Department (2020-21)**  
**Receipts and Payments Account**  
 1-Apr-2020 to 31-Mar-2021

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
<b>Opening Cash &amp; Bank Balance</b>	<b>14223688.15</b>	<i>Inspection Fees to Magadh University</i>	450000.00
<i>UCO Bank A/c 18960100005495</i>	14223588.15	<i>Affiliation Fees for New Subjects</i>	550000.00
<i>Cash-in-hand</i>	100.00	<i>Honararium to Teachers &amp; Staffs</i>	34263.00
<b>Direct Income</b>	<b>4421142.00</b>	<i>Bank Charges</i>	14928.85
<i>Receipt From M.A. - I.D.</i>	820440.00	<i>External Invigilator Fees</i>	103409.00
<i>Receipt From M.A. - Non I.D.</i>	250430.00	<i>Exam. Fees to Magadh University</i>	1943981.00
<i>Receipt From M.Com. ID</i>	610420.00	<i>Practical Ext. Exam Contingeny</i>	91913.00
<i>Receipt From M.Com Non ID</i>	85750.00	<i>Purchase of Exam. Form From M.U.</i>	8000.00
<i>Receipt From M.Sc ID</i>	1941032.00	<i>Transfer to MG College General A/c</i>	135850.00
<i>Receipt From M.Sc. Non ID</i>	713070.00	<b>Closing Balance</b>	<b>15995782.30</b>
<b>Indirect Incomes</b>	<b>683297.00</b>	<i>UCO Bank A/c No.18960100005495</i>	15995682.30
<i>Int. on UCO Bark 18960100005495</i>	621927.00	<i>Cash-in-hand</i>	100.00
<i>Sale of PG Admission Form</i>	15000.00		
<i>Sale of PG No Dues Form</i>	15570.00		
<i>Sales of Examination Form</i>	30800.00		
<b>Total</b>	<b>19328127.15</b>	<b>Total</b>	<b>19328127.15</b>

Signed in terms of Audit report of even date  
 For Post Graduate courses

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
 Date: 24-03-2023

*Shujaat Ali Khan*  
 Prof. In Charge

*Secretary*  
 Secretary

*Amit Kr. Agrawal*  
 Chartered Accountant  
 Ca. Amit Kr. Agarwal



The Audit Report  
&  
Statement of Account  
Of  
Intermediate & Degree Unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2020-21

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Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022  
email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)



# AMIT KUMAR AGRAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

## Independent Auditor's Report

To the Members of Governing Body, Mirza Ghalib College, Gaya

### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Intermediate & Graduate Degree unit of Mirza Ghalib College, Gaya** that comprises the Statement of Receipts & payments for the year ended on 31<sup>st</sup> March 2021

### **Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)  
Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, books of account have been kept by the Mirza Ghalib College in the form of D.C.R., F.C.R, Bank statement, sale of form register, Advance register, payment vouchers duly sanctioned by competent authority with file notings in so far as it appears from our examination of the books of accounts.
- c. The statement of Receipts & payments dealt with by this report are in agreement with the books of accounts. However, following matters deserve attention to further strengthen the internal process.
  1. During the year, the PF were deducted from the salary were sent in the form of advice to SBI. However in few cases PF deposit has been reverted back. The reason being provided by accounts department was that the PF accounts of few employees were not operational. The details of such PF which were previously deducted but not yet deposited to respective accounts of staffs is part of audit report as Annexure- "A"
  2. The PF deduction for the month of January 2021 were not credited to the deductees. As per the records, a payment advice of Rs. 7,12,610/- were sent to SBI vide cheque No. 642494 dated 04-03-2021 duly received by SBI. But the amount was not credited by the SBI. The details of such outstanding PF to be deposited to respective accounts of staffs. In case of superannuated employees, the PF deduction amount may be returned to their bank accounts after following due process. The information is part of audit report as Annexure- "B".
  3. Group insurance for few of the employees were deducted but could not be deposited having no entry as insured with LIC. Also the group insurance of few employees were not deducted but being deposited as being part of the group. The details of such employees to whom either the refund of premium deduction be made or recovery of premium paid to be made is part of audit report as Annexure- "C" . (Details are available from the F.Y. 2019-20 onwards as no details of excess deduction or recovery is available in audit reports before F.Y. 2019-20)
  4. For the current year student collection, Rs. 154000/- were deposited in bank in F.Y. 2021-22 on 08-06-2021. Except few deposits for old cash in hand with respective cashiers, the shortfall of cash for previous years as per audit report of the then Financial Year remained outstanding and is part of the audit report as Annexure- "D".
  5. Several of the bank account has become dormant. Balances were lying in those accounts as per old Audit Reports. However, the balances in those respective





# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

- accounts, as on 31-03-2021, are not available. Attempt may be made to make the account active and thereafter either to continue it or to close the accounts. The details of opening as well as closing bank balance with respective bank of active as well as dormant accounts are part of audit report as Annexure- "E".
6. The different type of advances with staffs has been segregated. The advance consists of advance against salary as well as creation of advances due to non-refund of salary received from internal source as and when salary from Magadh University were released. All the advances are part of the audit report as Annexure- "F".
  7. Advances with Adhoc Staff is also calculated. The advances lying with Adhoc staffs are part of the audit report as Annexure- "G".
  8. It has been communicated by the accountant that some of the staff against whom the advances have been lying died. In such cases, advance may be recovered from their relatives, if employed by the college. In other cases, either, legal heir of respective employees may be asked to return the advances and in extreme case, the advances may be written off as unrecoverable after following due process.
  9. In the Audit report for F.Y. 2019-20, recommendation for maintaining fixed asset register were made. However, such practice seems to have not started. The Fixed Asset Register must be maintained and a practice of internal annual verification of all the fixed assets, at the end of the financial year, be started to prevent pilferage as well as to have ready details of all usable or obsolete assets.
  10. In the audit report for F.Y. 2019-20, an observation about rent from Uco Bank for using the college premises for the running of Branch as well as ATM. Given the paucity of space and payment to outside agency for program of the college, it is again stated that revenue earned through rent seems to be disproportionate to the opportunity lost.
  11. During the F.Y. 2020-21, It is observed that the receipt from Magadh University on account of salary/Statutory compliances like PF, TDS or Group is not in agreement with actual incurred on two occasions. The discrepancy is in respect of Salary bill for March 2020 & Arrears for 11-month Bill in July 2020 has been found. As per oral submission of accounts department, full details of salary payments and breakup of amount deducted from employees, for the above-mentioned bills were not made available by the Magadh University, even when it was asked for.
  12. A deduction of Rs. 2,16,708/- has been made from Salary March 2020 bill. It has been orally told that the deduction is on account of 1 day donation for PM Cares Fund. However, it is observed that during calculation at the time of audit, one day salary deduction is coming at much less than the deduction. Details of







# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)  
Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

deductees never made available for audit. Similarly, nature of payment of Rs. 81447/- to Hafizur Rahman Khan in March 2020 salary bill is not known, if it was for some arrears or has been paid by error. Taking all the error apparent from available record, it is apparent that the salary bill by Magadh University contain discrepancy.

13. A sum of Rs. 1,65,09,968/- were paid to employees for 11 month arrears in July 2020 by Magadh University. Also, a sum of Rs. 97,77,376/- were deposited in SBI A/c for meeting statutory liabilities under PF and TDS. However the gross value of Arrears bill was Rs. 2,78,06,768/-. Hence a short payment of Rs. 15,19,424/- were made by Magadh University. Based on available records, the net shortfall from Magadh University comes to Rs. 15,18,278/- and authorities at Magadh University may be approached, on priority basis, to recover the shortfall.
  14. The bills of Website developer and its operation should be accompanied by report of system log of downtime, if any and proportionate deduction from the bill for the downtime of server be made, if any. It is suggested to obtain the log of website operations and may be certified by concerned employee of the college before making any payment, in future.
  15. The facility of Online library is available for students as well as for employees and a payment of Rs. 5900/- is made annually. However, upon oral enquiry, it is observed that the facility is hardly getting used mainly because of lack of awareness of such facility. Hence it is suggested to make arrangement so as to let the students know about the availability of such facility for use by them.
  16. After the implementation of Online cashless payment system for the students, payment in PNB A/c were made by all the courses including vocational and post graduate courses. It is observed that the other units did not claim the receipt due to them for students for a very long time. The respective heads of the vocational and post graduate courses may be asked to settle the receipt related to their units at regular interval.
- d. In our opinion and to the best of our information and according to the explanations given to us, the financial statement, in the form of Receipt & Payment Account give a true and fair view of the financial position and that of the bank and cash balance for the year ended on 31<sup>st</sup> March 2021.

Place: Gaya  
Date: 28-03-2023

*Ali Hussain*

For Amit Kumar Agrawal & Associates  
Firm Regn. No- 017132C



*Amit Kumar Agrawal*

Amit Kumar Agrawal  
Chartered Accountants  
Membership No. 400000

UDIN- 23400000BGZDBT8788

**Prof. Incharge**  
**Mirza Ghalib College**  
**GAYA**

**Mirza Ghalib College(2020-21)**  
**Receipts and Payments Account**  
 1-Apr-2020 to 31-Mar-2021

	Amount(In Rupees)	Payments	Amount(In Rupees)
Opening Balance		<b>Current Liabilities</b>	37160761.00
By Accounts	56855060.77	Previous Year Arrears Paid	900279.00
By Hand	60195.00	Group Insurance of Employees	92045.00
By Advances with staffs & others	1686908.00	PF Contribution of Employees	12864779.00
By Advances to Permanent Staffs	1763771.00	Prof. Tax From Employees	188000.00
By Advances to Adhoc Staffs	150050.00	TDS on Salary	23115658.00
By Advances with Staff	118000.00	<b>Fixed Assets</b>	49760.00
By Insurance Advance	6068.00	Books & Periodicals for Library	5060.00
By Advance	1335799.00	Purchase of Purifier	35000.00
By Fund Advances	-1686780.00	Purchase of Hard Disk	9700.00
By Income		<b>Indirect Expenses</b>	126695726.85
By for Salary	139329008.00	Advertisement Expenses	30000.00
By Receipt	1982962.00	Allowances to Staff	330000.00
By Receipt from Worldline for Students	37998.00	Annual Fees to Infilab for Library	5900.00
By Examination Form Sale	13000.00	Audit Fees	165740.00
By Registration Form Sale	1160.00	Bank Charges	68795.00
By Receipt for Group Insurance	158272.00	Binding of TR for Examination	900.00
By Unsummed Deposit by Students	5855.00	Book Binding Expenses	4000.00
By From BCA BBM	56200.00	Building Repairs	285685.00
By Donation from V.C.	2010.00	Cleaning Materials	20228.00
By From Admission Form	2280.00	Data Entry for Old Adm. Records	40000.00
By From Examination Control	8650.00	Entry Fees for Sports Tournament	7600.00
By From Bank	100800.00	Exam. Fees Payment to BSEB	2866175.00
By of Old Newspaper & Magzines	8674.00	Exam. Fees to Magadh University	2573520.00
By of Scrap	900.00	Exp. On Security of Campus	184682.00
By From PG Section	135850.00	Expenses for Plumber	9632.00
By on Bank Account	1451313.00	Expenses on Sports Activity	15000.00
By Income-Graduation		Exp. on Setup Exam( Inter)	194228.00
By From B.A.	9422120.00	Festival Celebrations	57480.00
By From B.A. Non ID	247438.00	Fooding & Lodging for Interview Prog	121106.00
By From B.Com.	3158608.00	GB Meeting Related Expenses	17454.00
By From B.Com. Non ID	175506.00	Gift to Authorities	22679.00
By From B.Sc.	5829145.00	Incentive To Security Guard	1000.00
By From B.Sc. Non ID	251470.00	Internet & WI FI Fees	35341.00
By From Receipt-Graduation	300.00	Legal Expenses	13200.00
By of Degree Admission Form	1681000.00	LIC & PF Payment to Employees	740342.00
By of Degree Exam Form	80.00	Lift Maintenance Charges	28600.00
By of Degree Registration Form	70620.00	Paid to M.U.for Reg. & Mig. Fees	1419404.00
By Fees Receipt-Degree	50230.00	Misc. Expenses	167523.00
By Fees-Graduation	3662.00	Misc. Expenses for Viva	449177.00
By Miscellaneous Fees- Degree	3840.00	Municipal Taxes	118609.00
By Income-Intermediate		Newspaper & Magazine	29296.00
By From Bonafide Fees- Inter	1380.00	NSS Related Expenses	7160.00
By No Dues Receipt	26260.00	Office Contingency Expenses	279763.00
By From Sale of Inter Admissi	911250.00	Old Arrears Payment	23240.00
By From I.A.	5290782.00	Other Staff Welfare Expenses	40000.00
By From I.A Non ID	174339.00	Painting	90410.00
By From I.Com	4657816.00	Participation in National Int. Camp	4935.00
By From I.Com Non ID	226566.00	Printing Expenses	725820.00
By From I.Sc.	5750724.00	Prof. Fees for Tax Compliance	92933.00
By From I.Sc. Non ID	314463.00	Cashless Implementation	56565.00
	56915255.77		
	1686908.00		
	139329008.00		
	1982962.00		
	20894019.00		
	17353580.00		



er Courses

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Computer Parts	41150.00	
Computer	5750.00	
Floors Etc	68400.00	
Furniture, Doors Etc	3500.00	
Expenses	21748.00	
Fees Payment to BSEB	1050540.00	
on to Staffs	168980.00	
TA/CA of Expert for Viva	236100.00	
Installation of AC	45000.00	
Electrical Fitting	42753.00	
Generator	8660.00	
Inverter/Battery	2650.00	
	6950.00	
Wooden Items Etc	311500.00	
Gift to Teachers/Staffs	570000.00	
Adhoc Staff	7766657.00	
Permanent Staff	104586803.00	
Contribution During Lockdown	12000.00	
Expenses	31964.00	
Debit Card Related Payment	22461.00	
Expenses	45281.00	
Software for Student Credit	48000.00	
Expenses	42130.00	
Staff	28442.00	
Photography Exp.	33500.00	
	14800.00	
Printing & Running Exp.	125726.00	
Commission for Transactions	79.85	
Others	10080.00	
<b>Balance with staffs &amp; others</b>		<b>206084.00</b>
Permanent Staffs	1487186.00	
Adhoc Staff	80428.00	
Salaries payable	-712610.00	
Amount to be redeposited	-454983.00	
Amount payable to Staffs	-88792.00	
Advance	996.00	
Amount from M.U for Salary	1518278.00	
Expenses with Staff	118000.00	
Advances Payable	-1742419.00	
Balance		<b>75645030.92</b>
Assets	75433823.92	
Liabilities	211207.00	
		<b>239757362.77</b>

*[Handwritten Signature]*

*[Handwritten Signature]*  
Secretary

For Amit Kr. Agrawal & Associates

*[Handwritten Signature: Amit Kr Agrawal]*

Chartered Accountant  
Ca. Amit Kumar Agarwal



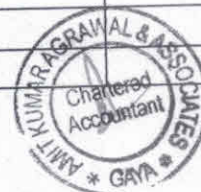
**Annexure-"A"**  
**PF deduction but not deposited during the Financial Year**  
**F.Y. 2020-21**

Name of PF Deductee	Amount to be redeposited
Azhar Jamal Malik	92431.00
Dr. Sohail Akhtar	97916.00
Dr. Md. Ali Hussain	1904.00
Dr. Sohail Ahmad	21620.00
Miss Jaya Shree Sinha	12728.00
Mrs. Meelam Sinha	2421.00
Mikhat Tabassum	95437.00
S. Lesanullah Zahir	64844.00
Saeed Haider Warsi	56732.00
Shabbir Ahmad Khan	4058.00
Shyam Pratap Singh	4892.00
Total	454983.00

*Note: The annexure contains PF dues as on 31st March 2021, whether it has been subsequently deposited in the PF Account is to be verified before release of fund irrespective PF A/cs*

**Annexure-"B"**  
**PF To be redeposited for Jan 2020 Deduction**  
**F.Y. 2020-21**

Name of PF Deductee	Amount to be redeposited
Mohammad Jalaluddin Ansari	21820.00
Dr. Md. Abdul Quadir	21820.00
Dr. Ainul Haque	21820.00
Dr. Md. Nasim Khan	21820.00
Dr. Md. Razauddin	21820.00
Dr. Sarfaraz Khan-1	21820.00
Dr. Ataur Rahman	21820.00
Dr. Waqar Ahsan	21180.00
Md. Nayeem Akhtar	21080.00
Azhar Hassan Jamal Mulik	21080.00
Dr. Masroor Ahmad	21080.00
Dr. Wasimul Haque	20470.00
Dr. Shujaat Ali Khan	15230.00
Dr. Md. Aftab Alam	15230.00
Dr. Sarfaraz Khan-2	15230.00
Dr. Nishat Fatima	15230.00
Dr. Fazlur Rahman Khan	15230.00
Dr. S. Jawaid Hassan	15230.00
Dr. Naazni Begum	15230.00
Dr. Md. Jawed Iqbal Khan	9820.00
Dr. Md. Abul Fatah	9820.00
Dr. Aftab Ahmad Khan	9820.00



Dr. S.M. Asif Ali	9250.00
Dr. Nayan Azam	7750.00
Dr. Md. Ali Hussain	7980.00
Dr. Md. Shahabuddin	6680.00
Dr. S. Raghb Ahsan	6680.00
Mr. Sajad Ahmad	6490.00
Dr. Nikhat Tabassum	6490.00
Masreen Tara	7210.00
Muhammad Anwar	7210.00
Md. Taqul Haider	6410.00
Sami Kumar	6220.00
Mr. S. Nayan Sharfuddin	6040.00
Lalan Kumar	5200.00
Deeba Firdaus	4900.00
Md. Shahnawaz Khan	4230.00
Mrs. Jaya Shree Sinha	4230.00
E. Sajad Haider Warsi	3390.00
Rahul Kumar	4110.00
S. Lesanullah Zahir	4110.00
Shahudhan Kumar	4110.00
Shahreen Nishat Ahmad	4110.00
Dr. Mustafa Kamal Ali	7650.00
Md. Aslam Zeya	7880.00
Danish Sharfuddin	4230.00
Mrs. Saequa Hareem	4230.00
Mr. Md. Daud	7880.00
Shah Ghulam Gelani	7880.00
Abuzar Hashmi	7000.00
Hamid Zakaria	7000.00
Dr. Sohail Ahmad	6410.00
Zaigur Rahman	6410.00
Nishat Ara	6220.00
Muzhat Perween	6220.00
Aman Roy	5860.00
Md. Itrat Imam	5860.00
Sikandar Wakht	4620.00
Md. Mumtaz(Assistant)	4230.00
Md. Shakil Ansari	4230.00
S.M. Ejaz Abdus Salam	4230.00
Mrs. Neelam Sinha	2960.00
Vajid Ali Khan	4110.00
Mrs. Sabnam Razia Nishat	4110.00
Mrs. S. Sarim Sharfuddin	4110.00
Preendra Pd. Singh	7000.00
Md. Rizvi Haider	4350.00
Md. Mumtaaz(Electrician)	3610.00
Md. Zakir	3610.00
Abdul Rahman	3500.00



Mrs. Moinuddin	3500.00
Mrs. Ehsan	3340.00
Mrs. Kamal	2380.00
Mrs. Shamsu	1990.00
Sardar Inam	2090.00
Mrs. Pritce	2090.00
Kanchan Kumari	2090.00
Shivan Pratap Singh	2090.00
Sultana Khatoon	2310.00
Mrs. Qasim	3200.00
Ram Bilas	3200.00
Shiv Nath Singh	3150.00
Mrs. Shamim	2970.00
Mrs. Zahulah	2760.00
Mrs. Safi	2090.00
Mawa Paswan	2840.00
Emt. Noor Jehan	2840.00
Devanand Prasad	1870.00
Pia Kumar	1820.00
Mrs. Sanjay	712610.00

**Annexure-"C"**  
**Group Insurance related**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
<b>Group Insurance Advance</b>		
Azfar Hassan Jamal Mulik	164.00	-486.00
Dr. Shujaat Ali Khan	0.00	-1968.00
Masroor Haider Warsi	1968.00	0.00
Naveem Akhtar	1968.00	1318.00
Nikhata Tabassum	1968.00	2132.00
<i>Total</i>	<b>6068.00</b>	<b>996.00</b>

Particulars	Opening Balance	Closing Balance
<b>LC Receipt to be paid to employees</b>		
Ayaz Ahmad		44218.00
Peharul Haque		44574.00
<i>Total</i>		<b>88792.00</b>

Note: The annexure contains PF dues as on 31st March 2021, whether it has been subsequently deposited in the PF account is to be verified before release of fund



**Annexure-"D"**  
**Cash in Hand Details**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
Cash in Hand with Cashiers for 2015-16	17763.00	17763.00
Cash in Hand with Cashiers for 2017-18	27194.00	27194.00
Cash in Hand with Cashiers for 2018-19	8373.00	5385.00
Cash in Hand with Degree Cashier-2019-20	6865.00	6865.00
Cash in Hand with Degree Cashier-2020-21		154000.00
<i>Total</i>	<b>60195.00</b>	<b>211207.00</b>

**Annexure-"E"**  
**Bank Details**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
<b>Active Accounts</b>		
Allahabad Bank A/c No 50463318627	1744759.00	1834349.00
Canara Bank A/c No. 2003101029848	1057102.00	1320610.00
Canara Bank A/c No. 2003101030319	8448790.00	15363411.47
Canara Bank A/c No. 2003101031988	8665171.00	12036735.00
M. B. G. B. A/c No. 74122100000234	27241.00	27241.00
PNB Bank A/c No. 7491002100000259		1723376.65
State Bank of India A/c No. 30042853945	9280805.94	9202188.90
UCO Bank A/c No. 18960100000070	8008421.15	9331136.90
UCO Bank A/c No. 18960100000071	1655491.17	3030005.32
UCO Bank A/c No. 18960110017326(NSS)	771735.50	957624.65
UCO Bank A/c No.18960110033470	8894307.45	10198297.60
UCO Bank A/c No. 18960200000002	1020005.47	782453.53
UCO Bank A/c No. 18960200000003	836916.02	937512.17
UCO Bank A/c No. 18960200000007	5856505.88	7615370.79
Uco Bank A/c No 18960210000465	532531.80	1018233.55
<b>Dormant Accounts</b>		
Bank of Baroda A/c No. 569	17271.00	17271.00
Central Bank A/c No. 37	15353.70	15353.70
Central Bank A/c No. 38	9309.92	9309.92
Syndicate Bank A/c No. 347	13342.77	13342.77
<b>Total</b>	<b>56855060.77</b>	<b>75433823.92</b>



**Annexure-"F"**  
**Advance with Permanent Staffs**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
<b>Advance to Teachers</b>		
Dr. Ainul Haque	0.00	-15000.00
Ayaz Ahmad Khan	149302.00	149302.00
Dr. Aftab Ahmad Khan	0.00	-5000.00
Dr. Arun Kumar Prasad	99302.00	0.00
Dr. Md. Ali Hussain	148869.00	148869.00
Dr. Md. Jawed Iqbal Khan	0.00	-5000.00
Dr. S.M. Asif Ali	60000.00	0.00
Hafizur Rahman Khan	0.00	81447.00
<b>Advance to Demonstrators/Lab Incharge</b>		
Deeba Firdaus	90812.00	79812.00
Md. Shahnawaz Khan	12240.00	0.00
<b>Advance to Non Teachers</b>		
Abdul Rahman	0.00	7310.00
Abuzar Hashmi	58949.00	58949.00
Dr. Mustafa Kamal Ali	0.00	51000.00
Dr. Sohail Ahmad	14000.00	14404.00
E- Sajjad Haider Warsi	44056.00	44056.00
Kanchan Kumari	-4600.00	-4600.00
Md. Alim Khan	0.00	250000.00
Md. Belal Khan	100000.00	100000.00
Md. Ehsan-Advance	26824.00	26824.00
Md. Mumtaz(Assistant)	20000.00	0.00
Md. Qasim	338530.00	272530.00
Md. Shamim	2150.00	2150.00
Md. Wasim Ahmad	0.00	10000.00
Mehdi Hasan	26000.00	3500.00
Mohammad Farooque	660.00	0.00
Mrs. Shaiqua Harim	75000.00	0.00
Nuzhat Perween	75843.00	29579.00
Ram Bilas	54534.00	54534.00
Safdar Imam	6300.00	0.00
Shiv Nath Singh	84000.00	18600.00
Sikandar Wakht	32000.00	0.00
Wajid Ali Khan	150000.00	12500.00
Ziyaul Bari	125000.00	125000.00
Withheld Salary of Raj Kumar	0.00	-1821.00
Withheld Salary of Sanjay Kumar	0.00	-4130.00
Withheld Salary of Shiv Nath Singh	0.00	-17629.00
<b>Total</b>	<b>1789771.00</b>	<b>1487186.00</b>

Note: Negative amount meant to be excess deduction/short paid as on 31st march 2021





**Annexure-"G"**  
**Advance with Adhoc Staffs**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
Abdul Qayum	-15200.00	-15200.00
Dr. Md. Shahnawaz	76000.00	45000.00
Jamil Ansari	1000.00	5500.00
Masroor Haider Warsi	19000.00	-6092.00
Md. Aslam Khan	2870.00	7000.00
Md. Khawaja Noor	2500.00	0.00
Md. Meraj	6880.00	0.00
Pawan Kumar	0.00	2000.00
Shashi Kumar	5000.00	-1000.00
Shoeb Khan	22000.00	22000.00
Sunil Kumar(Adhoc)	4000.00	4000.00
Tara Khatoon	0.00	17220.00
	<b>124050.00</b>	<b>80428.00</b>

*Note: Negative amount meant to be excess deduction/short paid as on 31st march 2021*

**Annexure-"H"**  
**Other Advances & Inter unit Advances**  
**F.Y. 2020-21**

Particulars	Opening Balance	Closing Balance
<b>Other Advance</b>		
Md. Shahabuddin	100000.00	100000.00
Sarfaraz Khan II	10000.00	10000.00
Tahseen Mazhari	8000.00	8000.00
<b>Total</b>	<b>118000.00</b>	<b>110000.00</b>
<b>Inter unit Advances</b>		
BioTech Department	490000.00	490000.00
BCA BBM Dept	-2776780.00	-2831858.00
Post Graduate Department	0.00	-561.00
P.T.U. M.G. College A/c	600000.00	600000.00
<b>Total</b>	<b>-1686780.00</b>	<b>-1742419.00</b>

*Note: Negative amount Under Inter Unit Advances is meant to be refundable as on 31st March 21*



The Audit Report  
&  
Statement of Account  
Of  
Vocational Courses  
of  
BioTechnology Department  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2020-21

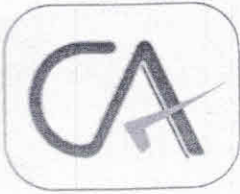
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Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022  
email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)



# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Independent Auditor's Report To the Members of Governing Body, Mirza Ghalib College, Gaya

#### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of Bio Technology Department of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

#### **Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the College financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)  
Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Opinion

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- c. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. The cash in hand of Rs. 34700/- lying with cashier as on 01-04-2020 increased to Rs. 39290/- by the end of F.Y. 2020-21. No deposit was made by the cashier during F.Y. 2020-21 for cash outstanding in his hand.
  2. Advance with Sayeeda Khaton of Rs. 7500/- is outstanding as per old audit reports. Either an attempt may be made to recover the advance or if the voucher is left to be accounted for the advance given, it may be verified and accounted for in the audit of subsequent period
  3. After the implementation of cashless system for student, a sum of Rs. 24520/- (Rupees Twenty-Four Thousand Five Hundred Twenty only) were deposited in PNB A/c No. 7491002100000259 which were not claimed by the Biotech Department by the end of F.Y. 2020-21 from College General Fund.
- d. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2021; and
  - b. In the case of Income & Expenditure Account, of the deficit for the year ended on that date

Place: Gaya  
Date: 28-03-2023

*Ali Hussain*

**Prof. Incharge**  
**Mirza Ghalib College**

UDIN- 23400000BGZDBR3940 **GAYA**

For Amit Kumar Agrawal & Associates  
Firm Regn.No- 017132C



*Amit Kumar Agrawal*

**Amit Kumar Agrawal**  
Chartered Accountants  
Membership No. 400000

**Mirza Ghalib College(Biotech) 2020-21**  
**Income and Expenditure Statement**  
 1-Apr-2020 to 31-Mar-2021

Particulars	Amount (In Rupees)	Particulars	Amount (In Rupees)
Salary/Allowance to Teachers & Staffs	304964.00	<b>Direct Incomes</b>	<b>748200.00</b>
Bank Charges	3714.79	Admission Fees	16000.00
Exam. Fees to Magadh University	65728.00	Bonafide Certificate Fees	700.00
Reg. Fees to Magadh University	2250.00	Development Fund Receipt	328800.00
Printing & Stationary	7600.00	Examination Fees	71400.00
Depreciation on Fixed Assets	282136.00	Library Fees	23000.00
Repairs of college assets	26450.00	Misc. Fees	117000.00
Inspection Fees to Magadh University	300000.00	Registration Fees	12150.00
Printing Expenses	57550.00	Transfer Fees	150.00
petty purchases of general use	66520.00	Tution Fees	179000.00
Fees for External Invigilator	3828.00	<b>Indirect Incomes</b>	<b>19306.00</b>
Misc. Expenses	8210.00	Int. on Canara Bank A/c No 30153	8086.00
		Sale of Prospectus	11220.00
		<b>Excess of expenditure over income</b>	<b>361444.79</b>
<b>Total</b>	<b>1128950.79</b>	<b>Total</b>	<b>1128950.79</b>

Signed in terms of Audit report of even date  
 For Vocational course of Bio Technology

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

*Shujaat Ali Khan*  
 Prof. In Charge

*Amit Kr. Agrawal*  
 Secretary

*Amit Kr. Agrawal*  
 Chartered Accountant

Ca. Amit Kr. Agarwal  
 Proprietor



Mirza Ghalib College(Biotech) 2020-21

Balance Sheet

As at 31st March 2021

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Initial Account	1729477.00	<b>Fixed Assets</b>	1646285.00
General Fund A/c	1729477.00	Building Construction A/c @ 10%	514707.00
Current Liabilities	500390.00	Computers @ 40%	51520.00
Dues to Arvind Kumar	300.00	Furniture & Fixtures @ 15%	562283.00
Dues to Fareena Shaheen	1750.00	Generator @ 15%	153470.00
Dues to Masood Akhtar	5740.00	Scientific Equipments @ 15%	364305.00
Dues to Minhaj Alam	600.00	<b>Current Assets</b>	7500.00
Dues to Shane Meraj Sajja	2000.00	Advance to Sayeeda Khatoon	7500.00
Loan from M.G.College General A/c	490000.00	<b>Receivable for Student Online Deposit</b>	24520.00
Student Scholarship Scheme	8000.00	Receipt For Student Deposit in PNB	24520.00
Student Credit Card Disbursal	-72000.00	<b>Cash &amp; Bank A/c</b>	198117.21
Student Credit Card Receipt	80000.00	Cash-in-hand	39290.00
		Canara Bank A/c 2003101030153	158827.21
		<b>Excess of expenditure over income</b>	361444.79
		Current Period	361444.79
<b>Total</b>	<b>2237867.00</b>	<b>Total</b>	<b>2237867.00</b>

Signed in terms of Audit report of even date  
For Vocational course of Bio Technology

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Gaya  
28-03-2023

*Shujaat Ali Khan*  
Prof. In Charge

*Amit Kr. Agrawal*  
Secretary

*Amit Kr. Agrawal*

Chartered Accountant  
Ca. Amit Kr. Agarwal



**Mirza Ghalib College(Biotech) 2020-21**  
**Receipts and Payments**  
 1-Apr-2020 to 31-Mar-2021

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
<b>Opening Balance</b>	<b>315556.00</b>	<b>Expenses</b>	<b>836424.79</b>
Canara Bank A/c No 2003101030153	280856.00	Salary/Allowance to Teachers & Staffs	294574.00
Cash-in-hand	34700.00	Bank Charges	3714.79
<b>Receipt Incomes</b>	<b>724200.00</b>	Exam. Fees to Magadh University	65728.00
Admission Fees	15000.00	Fees for External Invigilator	3828.00
Confidence Certificate Fees	700.00	Misc. Expenses	8210.00
Development Fund Receipt	321800.00	Printing & Stationary	7600.00
Examination Fees	71400.00	Reg. Fees to Magadh University	2250.00
Library Fees	22500.00	Repairs of college assets	26450.00
Lab. Fees	111500.00	Inspection Fees to Magadh University	300000.00
Registration Fees	12150.00	Painting Expenses	57550.00
Transfer Fees	150.00	Petty purchases of general use	66520.00
Transportation Fees	169000.00	<b>Student Scholarship Scheme</b>	<b>72000.00</b>
<b>Receipt Incomes</b>	<b>18786.00</b>	Student Credit Card Disbursal	72000.00
Canara Bank A/c No 30153	8086.00	<b>Closing Balance</b>	<b>198117.21</b>
Fee of Prospectus	10700.00	Canara Bank A/c No. 2003101030153	158827.21
Grant Receipt	48000.00	Cash-in-hand	39290.00
Receipt for Student Credit Card Disbursal	48000.00		
<b>Total</b>	<b>1106542.00</b>	<b>Total</b>	<b>1106542.00</b>

Signed in terms of Audit report of even date  
 For Vocational course of Bio Technology

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

Gaya  
 28-03-2023

*Shujaat Ali Khan*  
 Prof. In Charge

*[Signature]*  
 Secretary

*[Signature]*  
 Chartered Accountant

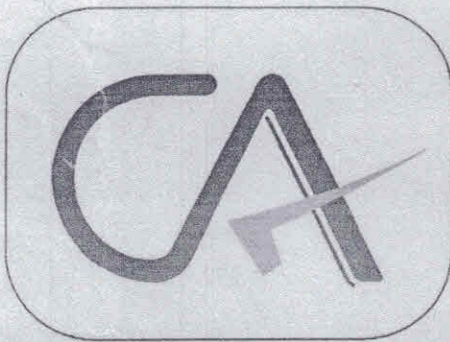


The Audit Report  
&  
Statement of Account  
of  
Vocational Courses  
of  
B.C.A. & B.B.M. unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2020-21

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\*\*\*\*\*

Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022  
email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)





# AMIT KUMAR AGRAWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)

Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

### Independent Auditor's Report

To the Members of Governing Body, Mirza Ghalib College, Gaya

#### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of BCA & BBM unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

#### **Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the college financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





# AMIT KUMAR AGRAWAL & ASSOCIATES CHARTERED ACCOUNTANTS

69, Gandhi Chowk, KP Road, Gaya (Bihar)  
Mobile No. 8709908022, email: ca.amit.gaya@gmail.com

## Opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit

- a. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- b. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. In FCR, at several places, entries have been made partly for period after cashless transaction system at the college. This however has been accounted for during audit and as such no student receipt related to the BCA & BBM Unit has been left out.
  2. The cash in hand of Rs. 4630/- lying with cashier as on 01-04-2020 were left lying in the hand of cashier. This cash in hand with cashier is for period prior to F.Y. 2020-21. Cash in hand may be asked to be deposited at the earliest by the cashier responsible for the same. In a large majority of cases, cash collection was deposited on time but in some cases, cash were deposited very late after collection.
  3. After the implementation of cashless system for student, a sum of Rs. 1553885/- (Rupees Fifteen Lakh Fifty-Three Thousand Eight Hundred Eighty-Five Only) were deposited in PNB A/c No. 7491002100000259 which were yet to be claimed by BCA BBM Department by the end of F.Y. 2020-21. Similarly, a collection of Rs. 2015/- through Worldline were not claimed by the end of F.Y. 2020-21 from College General Fund
  4. The depreciation on assets has not been provided for.
  5. Accrued Interest on FD has been accounted for to get the current value of fixed deposit with Uco Bank.
- c. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2021; and
  - b. In the case of Income & Expenditure Account, of the income for the year ended on that date

Place: Gaya  
Date: 28-03-2023

For Amit Kumar Agrawal & Associates  
Firm Regn.No- 017132C



*Amit Kumar Agrawal*  
Amit Kumar Agrawal  
Chartered Accountants  
Membership No. 400000

UDIN- 23400000BGZDBS1981

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA

Mirza Ghalib College(BCA,BBM) 2020-21  
Income and Expenditure Statement  
1-Apr-2020 to 31-Mar-2021

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Salaries to Teachers & Staffs	1073436.00	Receipt from BBM Courses	1395656.00
Bank Charges	6391.03	Receipt from BCA Courses	2172660.18
Electrical Repairs	7732.00	Ghalib Day Fees	35200.00
Electricity Expenses	81490.00	Interest on FD with UCO Bank	372470.00
Internal Invigilator Fees	13622.00	Bonafide/Character Certificate fees	2070.00
Collection fees	600000.00	NSS/Sports Fee Receipt	37520.00
Printing & Stationary	11250.00	No Dues Fees	110.00
Charges of AC	7000.00	Book Charge Receipt	696.00
Charges of Purifier	350.00	Sale of Prospectus	100800.00
Repairs & Painting of Building	8714.00	Welfare Receipt	33400.00
Medical Expenses	15735.00		
Registration Fees to Magadh University	16950.00		
Examination Fees to Magadh University	384455.00		
Registration Fees to Magadh University	48491.00		
Surplus of income over expenditure	1874966.15		
Total	8402436.00	Total	4150582.18

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

*Shujaat Ali Khan*  
Prof. In Charge

*A. K. Aggarwal*  
Secretary

For Amit Kr. Agrawal & Associates

*A. K. Aggarwal*  
Chartered Accountant  
Ca. Amit Kr. Agarwal  
Proprietor



Mirza Ghalib College(BCA,BBM) 2020-21

Balance Sheet

As at 31-03-2021

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Total Account	36718982.09	Fixed Assets	23334754.00
General Fund	36746918.09	Air Conditioners & Coolers	112305.00
UCO on FD with Uco Bank	-27936.00	Almirah	120710.00
Grants (Liability)	835742.00	Books for Library	782838.00
Receipt From PG Section	835742.00	Building Construction A/c	13788197.00
Current Liabilities	150530.00	Computer & Peripherals	2964813.00
Advance Collection From Students	82580.00	Cycle	8635.00
Advance Deposit for next year fees	58500.00	Fans	2300.00
Adv. of Gudsama Singh	4200.00	Furniture & Fixtures	3180934.00
Adv. of Golden Prasad	350.00	Generators	461750.00
Adv. of Gautam Kumar	700.00	Installation of Solar Plant	892200.00
Adv. of Md. Saad Uddin	700.00	Office Equipments	2750.00
Adv. of Naushad Karim	350.00	Purchase of Computers	717150.00
Adv. of Sarfaraz Khan - II	700.00	Purchase of Coolers	22800.00
Adv. of Sarfaraz Haque	350.00	Purchase of RO Water Machine	23700.00
Adv. of Shahid Nadeem	1400.00	Purchase of Visitor's Chair	72000.00
Adv. of Tahseen Ahmad	700.00	Silver & Aluminium Glasses	16200.00
Merit Scholarship Scheme	0.00	Stabilizer & Battery	50645.00
Student Credit Card Disbursal	186922.00	Submersible Set Boring	37060.00
Student Credit Card Receipt	-186922.00	Telephone	25794.00
Surplus of Income over expenditure	1874966.15	Water Cooler	44140.00
Opening Balance	1874966.15	Water Tank	7833.00
Current Period		Investments	6392567.00
		Accrued Int.on FD with UCO Bank	1392567.00
		FD with Uco Bank	5000000.00
		Receivable for Student Online Deposit	1555900.00
		Receivable for Student Deposit in PNB	1553885
		Receivable for Deposit in Worldline	2015.00
		Cash & Bank Balance	4952583.24
		Cash-in-hand with Cashier	4630.00
		Uco Bank A/c No 18960200000143	4947953.24
		Advance to Staffs	3344416.00
		Ajay Kr. Pandey	725.00
		Gautam Kumar	6000.00
		Hasnain Khan	8300.00
		Khalid Ahmad Khan	22500.00
		Md. Shamsuddin	8500.00
		Kanchan Kumari	500.00
		Shakil Ansari	150000.00
		Wasim Ahmad	3000.00
		Other Advances	3144891.00
		Advance to Dinemics Website	12000.00
		Advance to MBA Department	301033.00
		Advance to MG College General A/c	2831858.00
Total	39580220.24	Total	42725111.24

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

Gaya  
31-03-2023

*Shujaat Ali Khan*  
Prof. In Charge

*Amransi*  
Secretary

For Amit Kr. Agrawal & Associates

*Amit & Agrawal*  
Chartered Accountant  
Ca. Amit Kr. Agrawal



Ghalib College(BCA,BBM) 2020-21

Receipts and Payments

1-Apr-2020 to 31-Mar-2021

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
Opening Balance	4970605.09	Current Liabilities	7600.00
Uco Bank A/c 18960200000143	4965975.09	Previous Year dues of Khalid Ahmad Khan	7600.00
Cash-in-hand	4630.00	Current Assets	56200.00
Net Incomes	2254041.00	Loan to MG College General A/c	56200.00
Net from BBM Courses	857576.00	Direct Expenses	1477510.00
Net from BCA Courses	1396465.00	Payment to Teachers & Staffs	1045686.00
Direct Incomes	109246.00	Exam.Fees to Magadh University	384455.00
Health Day Fees	22400.00	Reg.Fees to Magadh University	47369.00
Profile/Character Certificate fees	1950.00	Indirect Expenses	769228.85
SS/Coorts Fee Receipt	19600.00	Bank Charges	6385.85
Bank Charge Receipt	696.00	Electrical Repairs	7732.00
Net of Prospectus	44000.00	Electricity Expenses	81490.00
Balance Receipt	20600.00	External Invigilator Fees	13622.00
		Inspection Fees	600000.00
		Migration Fees payment	16950.00
		Printing & Stationary	11250.00
		Repairs of AC	7000.00
		Repairs of Purifiers	350.00
		Repairs & Painting of Building	8714.00
		Misc. Expenses	15735.00
		Advance to Staffs	45000.00
		Gautam Kumar-Advance	10000.00
		Khalid Ahmad Khan-Advance	30000.00
		Wasim Ahmad-Advance	5000.00
		Student Scholarship Scheme	25770.00
		Student Credit Card Disbursal	25770.00
		Closing Balance	4952583.24
		Uco Bank A/c No 18960200000143	4947953.24
		Cash-in-hand	4630.00
	7333892.09		7333892.09

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College,Gaya

*Shujaat Ali Khan*  
Prof. In Charge

*Amit Kumar*  
Secretary

For Amit Kr. Agrawal & Associates

*Amit Kr. Agrawal*  
Chartered Accountant



Gaya  
8-03-2023

The Audit Report  
&  
Statement of Account  
Of  
Vocational Courses  
of  
B.C.A. & B.B.M. unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2021-22

\*\*\*\*\*

\*\*\*\*\*

Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022  
[email-ca.amit.gaya@gmail.com](mailto:email-ca.amit.gaya@gmail.com)



Independent Auditor's Report  
To the Members of Governing Body, Mirza Ghalib College, Gaya

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of BCA & BBM unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2022, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the college financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit

- a. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- b. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. The cash in hand of Rs. 4630/- lying with cashier as on 01-04-2021 were left lying in the hand of cashier. This cash in hand with cashier is for period prior to F.Y. 2020-21. Cash in hand may be asked to be deposited at the earliest by the cashier responsible for the same or if the cash were spent for office expenses, vouchers be presented for audit.
  2. After the implementation of cashless system for student, a sum of Rs. 4628646/- (Rupees Forty Six Lakh Twenty Eight thousand Six Hundred Forty Six Only) have been lying in several of the designated accounts (*details in the balance sheet*) which were yet to be claimed by BCA BBM Department by the end of F.Y. 2021-22.
  3. The depreciation on assets has not been provided for.
  4. Accrued Interest on FD has been accounted for to get the current value of fixed deposit with Uco Bank.
- c. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2022; and
  - b. In the case of Income & Expenditure Account, of the income for the year ended on that date

Place: Gaya

Date: 16-01-2024

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA



For Amit Kumar Agrawal & Associates

Firm Regn.No- 017132C

*Amit Kumar Agrawal*

Amit Kumar Agrawal

Chartered Accountants

Membership No. 400000

UDIN- 24400000BKHBFT2862



**Mirza Ghalib College(BCA,BBM) 2021-22**  
**Income and Expenditure Statement**  
**1-Apr-2021 to 31-Mar-2022**

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Accounting Fees	60000.00	Receipt from BBM Courses	975335.00
Audit Fees	29500.00	Receipt from BCA Courses	1909771.00
Bank Charges	1548.56	Bonafide/Character Certificate fees	5280.00
Electrical Repairs	3136.00	Excess Deposit by Students	4870.00
Electricity Expenses	101283.00	Ghalib Day Fees	22400.00
Examination Fees to Magadh University	248580.00	Interest on FD with UCO Bank	318454.00
External Invigilator Fees	9620.00	Laboratory Fees	100750.00
Farm Verification Payment to Staff	10000.00	No Dues Fees	800.00
Honorarium to Teachers & Staffs	2066771.00	NSS/Sports Fee Receipt	31360.00
Printing & Stationary	121551.00	Registration Form Fees-BCA	20.00
Purchase of Chair	4800.00	Sale of Prospectus	92800.00
Purchase of Cleaning Materials	7115.00	TC Fees	4000.00
Purchase of Computer Asseccories	2350.00	Welfare Receipt	22400.00
Purchase of Fan	3900.00		
Purchase of Grassmat	2750.00		
Purchase of Kitchen & Cutlary Goods	4540.00		
Purchase of Misc. Furnishing Items	9245.00		
Purchase of Wall Poster	439.00		
Purchase of Watch	500.00		
Refreshmenn for Practical Exam	3000.00		
Repairs & Painting of Building	77400.00		
Repairs of AC	1200.00		
Repairs of Photo Copier Machine	15000.00		
Repairs of Purifier	1550.00		
Repairs of Wooden Items	8000.00		
Excess of income over expenditure	694461.44		
<b>Total</b>	<b>3488240.00</b>	<b>Total</b>	<b>3488240.00</b>

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College,Gaya

For Amit Kr. Agrawal & Associates

Place: Gaya  
Date: 15-01-2024

**For, Mirza Ghalib College, Gaya**

*(Signature)*  
Prof. in Charge  
15/01/2024

*(Signature)*  
Secretary

*(Signature)*  
Chartered Accountant  
Amit Kumar Agrawal & Associates  
Agarwal



Mirza Ghalib College(BCA,BBM) 2021-22

Balance Sheet

As at 31-03-2022

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Capital Account	38562102.24	Fixed Assets	23431854.00
General Fund	38593948.24	Air Conditioners & Coolers	112305.00
TDS on FD with Uco Bank	-31846.00	Almirah	120710.00
Current Liabilities	161462.00	Books for Library	782838.00
Contingency Adv. Shahbaz Haider	3000.00	Building Construction A/c	13788197.00
Dues for Feb 22 to employees	121450.00	Computer & Peripherals	3030413.00
Dues of Sudama Singh	4200.00	Cycle	8635.00
Online Deposit For Next Year Fees	31500.00	Fans	2300.00
TDS Payable	1312.00	Furniture & Fixtures	3180934.00
Excess of income over expenditure	694461.44	Generators	461750.00
Opening Balance		Installation of Solar Plant	892200.00
Current Period	694461.44	Office Equipments	2750.00
		Projector	31500.00
		Purchase of Computers	717150.00
		Purchase of Coolers	22800.00
		Purchase of RO Water Machine	23700.00
		Purchase of Visitor's Chair	72000.00
		Silver & Aluminium Glasses	16200.00
		Stabilizer & Battery	50645.00
		Submersible Set Boring	37060.00
		Telephone	25794.00
		Water Cooler	44140.00
		Water Tank	7833.00
		Investments	6679175.00
		Accrued Int.on FD with UCO Bank	1679175.00
		FD with Uco Bank	5000000.00
		Receivable for Student Online Deposit	4628646.00
		Receivable For Deposit in ICICI	197520.00
		Receivable For Deposit in PNB	4314200.00
		Receivable For Deposit In Razorpay	10440.00
		Receivable For Deposit in Worldline	106486.00
		Cash & Bank Balance	2464966.68
		Cash in Hand With Cashier	4630.00
		Uco Bank A/c No 18960200000143	2460336.68
		Advance to Staffs	173025.00
		Ajay Kr. Pandey	-3275.00
		Hasnain Khan	8300.00
		Shabista Parween	6000.00
		Md. Shamshuddin	8500.00
		Kanchan Kumari	500.00
		Shakil Ansari	150000.00
		Wasim Ahmad	3000.00
		Other Advances	2040359.00
		Advance to Dinemics Website	12000.00
		Advance to MBA Department	301033.00
		Advance to MG College General A/c	1727326.00
Total	39418025.68	Total	39418025.68

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

**For, Mirza Ghalib College, Gaya**

Prof. In Charge  
Prof. Incharge  
Secretary

For Amit Kr. Agrawal & Associates

Amit Kr. Agrawal  
Chartered Accountant  
Amit Kr. Agarwal

Gaya  
Date: 16-01-2024

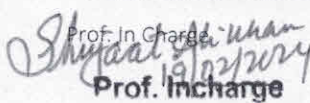

Mirza Ghalib College(BCA,BBM) 2021-22  
Receipts and Payments  
1-Apr-2021 to 31-Mar-2022

Receipts	Amount (In Rupees)	Payments	Amount (In Rupees)
Opening Balance	4952583.24	<b>Fixed Assets</b>	95788.00
Uco Bank A/c 18960200000143	4947953.24	Purchase of Computer & Peripherals	64288.00
Cash-in-hand	4630.00	Purchase of Projector	31500.00
		<b>Direct Expenses</b>	1985901.00
		Refund to Umar Farooque(Student)	12540.00
		Payment to Teachers & Staffs	1724781.00
		Examination Fees to Magadh University	248580.00
		<b>Indirect Expenses</b>	385927.56
		Bank Charges	1548.56
		Electrical Repairs	3136.00
		Electricity Expenses	101283.00
		External Invigilator Fees	9620.00
		Form Verification Payment to Staff	10000.00
		Printing & Stationary	121551.00
		Purchase of Chair	4800.00
		Purchase of Cleaning Materials	7115.00
		Purchase of Computer Asseccories	2350.00
		Purchase of Fan	3900.00
		Purchase of Grassmat	2750.00
		Purchase of Kitchen & Cutlary Goods	4540.00
		Purchase of Misc. Furnishing Items	9245.00
		Purchase of Wall Poster	439.00
		Purchase of Watch	500.00
		Repairs & Painting of Building	77400.00
		Repairs of AC	1200.00
		Repairs of Photo Copier Machine	15000.00
		Repairs of Purifier	1550.00
		Repairs of Wooden Items	8000.00
		<b>Advance to Staffs</b>	20000.00
		Shabista Parween-Advance	20000.00
		<b>Closing Balance</b>	2464966.68
		Cash in Hand With Cashier	4630.00
		Uco Bank A/c No 18960200000143	2460336.68
	4952583.24		4952583.24

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College,Gaya

**For, Mirza Ghalib College, Gaya**

 Prof. In Charge  
 Secretary

For Amit Kr. Agrawal & Associates


The Audit Report  
&  
Statement of Account  
Of  
Vocational Courses  
of  
B.C.A. & B.B.M. unit  
of  
Mirza Ghalib College, Gaya (Bihar)  
(NACC Accredited Grade B)  
For  
Financial Year-2022-23

\*\*\*\*\*

\*\*\*\*\*

Audited by



M/s Amit Kumar Agarwal & Associates  
*Chartered Accountants*

69, Gandhi Chowk, KP Road Gaya  
Mobile No.-8709908022  
email-[ca.amit.gaya@gmail.com](mailto:ca.amit.gaya@gmail.com)

Independent Auditor's Report  
To the Members of Governing Body, Mirza Ghalib College, Gaya

**Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **Vocational Courses of BCA & BBM unit of Mirza Ghalib College, Gaya** that comprises the Balance Sheet as at March 31, 2023, the Statement of Income & Expenditure and statement of Receipts & payments for the year then ended.

**Responsibility of Management for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Mirza Ghalib College, Gaya and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mirza Ghalib College, Gaya's ability to continue as a going concern; disclosing, as applicable, matters related to going concern.

Members of the Governing body of Mirza Ghalib College, Gaya also responsible for overseeing the college financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit

- a. In our opinion, proper books of account have been kept by the Mirza Ghalib College, Gaya so far as it appears from our examination of the books of accounts
- b. The balance sheet, the statement of Income & Expenditure and Statement of Receipts & payments dealt with by this report are in agreement with the books of accounts subject to matter listed below
  1. The cash in hand of Rs. 4630/- lying with cashier as on 01-04-2022 were left lying in the hand of cashier. This cash in hand with cashier is for period prior to F.Y. 2020-21. Cash in hand may be asked to be deposited at the earliest by the cashier responsible for the same or if the cash were spent for office expenses, vouchers be presented for audit.
  2. After the implementation of cashless system for student collection, a sum of Rs. 7387298/- (Rupees Seventy-Three Lakh Eighty-Seven Thousand Two Hundred Ninety-Eight Only) have been lying in several designated accounts (*details in the balance sheet*).
  3. The depreciation on assets has not been provided for.
  4. An advance of Rs. 3000/- is standing in the name of Wasim Ahmad from previous year. While payment was made to Wasim Ahmad during 2022-23, the advance was not recovered from his payment. Few other advances lying for a very long period.
  5. Accrued Interest on FD has been accounted for to get the current value of fixed deposit with Uco Bank.
- c. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the financial position
  - a. In the case of Balance Sheet, of the state of affairs of Mirza Ghalib College, Gaya as at 31<sup>st</sup> March 2023; and
  - b. In the case of Income & Expenditure Account, of the income for the year ended on that date

Place: Gaya  
Date: 18-02-2024

*Ali Hussain*  
Prof. Incharge  
Mirza Ghalib College  
GAYA

For Amit Kumar Agrawal & Associates

Firm Regn.No- 017132C



*Amit Kumar Agrawal*  
Amit Kumar Agrawal  
Chartered Accountants  
Membership No. 400000

UDIN- 24400000BKHBFU3047

Mirza Ghalib College(BCA,BBM) 2022-23

Income and Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	Amount In Rupees	Particulars	Amount In Rupees
Printing Fees	30000.00	Receipt from BBM Courses	1035237.00
Wi-Fi Fees	14750.00	Receipt from BCA Courses	1892965.00
Lab Charges	8302.00	Bonafide/Character Certificate/Memo fees	4020.00
Electrical Repairs	41655.00	Excess Deposit by Students	274.00
Printing Expenses	77478.00	Ghalib Day Fees	18400.00
Admission Fees to Magadh University	451063.00	Interest on FD with UCO Bank	357144.00
Annual Inspector Fees	10362.00	Laboratory Fees	195750.00
Printer DIG Set	10000.00	No Dues Fees	2760.00
Stipendium to Teachers & Staffs	1822710.00	NSS/Sports Fee Receipt	25760.00
Decorative Tent Etc for Inauguration Program	160000.00	Registration Form Fees	670.00
Decorative Etc on Inauguration	108746.00	Sale of Prospectus	104800.00
Tea Refreshment Etc on Inauguration	76337.00	TC Fees	4700.00
Stationery Card for Inauguration of Building	5500.00	Welfare Receipt	18400.00
Invitation Name Plates Etc for Inauguration Program	15000.00	Fee Structure Fees	180.00
Stationery Etc Expenses on Inauguration	5226.00		
Photography for Inauguration Program	15000.00		
Printer Etc for Office Usage	14300.00		
Office Furnishing Items	88114.00		
Name Plates Logo Etc	35760.00		
Payment to Daily Labourers	10100.00		
Printing & Stationery	76902.00		
Purchase of Call Bell	1950.00		
Purchase of Cleaning Materials	16130.00		
Purchase of Wall Clock	2650.00		
Repairs & Painting of Building	25830.00		
Repairs of Almirah	5500.00		
Repairs of Purifier	3130.00		
Repairs of Submersible Pump	10990.00		
Surplus of income over expenditure	517575.00		
<b>Total</b>	<b>3661060.00</b>	<b>Total</b>	<b>3661060.00</b>

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

**For, Mirza Ghalib College, Gaya**

Prof. In Charge  
19/03/2023  
**Prof. Incharge**

Secretary  
**Secretary**

For Amit Kr. Agrawal & Associates

Chartered Accountant  
Amit Kr. Agarwal



Gaya  
Date: 18-02-2024

Mirza Ghalib College(BCA,BBM) 2022-23

Balance Sheet  
As at 31-03-2023

Liabilities	Amount (In Rupees)	Assets	Amount (In Rupees)
Total Account	39220848.68	Fixed Assets	23555620.00
General Fund	39256563.68	Air Conditioners & Coolers	112305.00
FD with Uco Bank	-35715.00	Almirah	120710.00
Current Liabilities	809675.00	Books for Library	782838.00
Payable	44750.00	Building Construction A/c	13863037.00
Advance to MG College General A/c	760725.00	Computer & Peripherals	3030413.00
Adv. of Sudama Singh	4200.00	Crocery Items	23940.00
Surplus of income over expenditure	517575.00	Cycle	8635.00
Opening Balance		Fans	2300.00
Current Period	517575.00	Furniture & Fixtures	3180934.00
		Generators	461750.00
		Installation of Solar Plant	892200.00
		Office Equipments	2750.00
		Projector	31500.00
		Purchase of Computers	717150.00
		Purchase of Coolers	22800.00
		Purchase of RO Water Machine	23700.00
		Purchase of Visitor's Chair	72000.00
		Silver & Aluminium Glasses	16200.00
		Stabilizer & Battery	50645.00
		Submersible Set Boring	37060.00
		Telephone	25794.00
		Water Cooler	44140.00
		Water Tank	7833.00
		White Board for Classes	24986.00
		Investments	7000604.00
		Accrued Interest on FD with UCO Bank	2000604.00
		FD with Uco Bank	5000000.00
		Receivable for Student Online Deposit	7387298.00
		Receivable From Biotech	1940.00
		Receivable For Deposit in ICICI	2828382.00
		Receivable For Deposit in PNB	4314200.00
		Receivable For Deposit In Razorpay	136290.00
		Receivable For Deposit in Worldline	106486.00
		Cash & Bank Balance	2099478.68
		Cash in Hand With Cashier	4630.00
		Bandhan Bank A/c No 10220001499485	1800154.00
		ICICI Bank A/c No 046305006566	282975.00
		Uco Bank A/c No 18960200000143	11719.68
		Collectible for short deposit from student	40.00
		Advance to Staffs	167025.00
		Ajay Kr. Pandey	-3275.00
		Hasnain Khan	8300.00
		Md. Shamshuddin	8500.00
		Kanchan Kumari	500.00
		Shakil Ansari	150000.00
		Wasim Ahmad	3000.00
		Other Advances	338033.00
		Advance to Dinemics Website	12000.00
		Advance to MBA Department	301033.00
		Contingency Adv. with Ghazala Roohi	25000.00
Total	40548098.68	Total	40548098.68

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

For Amit Kr. Agrawal & Associates

For, Mirza Ghalib College, Gaya

Prof. In Charge

Secretary

Prof. In Charge

Secretary





Mirza Ghalib College(BCA,BBM) 2022-23

Receipts and Payments

1-Apr-2022 to 31-Mar-2023

Receipts	Amount (In Rupees)		Payments	Amount (In Rupees)	
Brng Balance		2464966.68	Fixed Assets		123766.00
Cash in Hand With Cashier	4630.00		Crokery Items	23940.00	
Uco Bank A/c No 18960200000143	2460336.68		White Board for Classes	24986.00	
			Building Construction A/c	74840.00	
Receipt from MG College Main A/c		2400000.00	Direct Expenses		2301172.00
Receipt for BCA Course		334573.00	Payment to Teachers & Staffs	1938160.00	
Receipt for BBM Course		169551.00	Fees to Magadh University	363012.00	
Receipt from Sale of Prospectus		9600.00	Indirect Expenses		824962.00
			Bank Charges	8302.00	
			Electrical Repairs	41655.00	
			Electricity Expenses	77478.00	
			External Invigilator Fees	10362.00	
			Fuel for DG Set	10000.00	
			Crockery Tent Etc for Inauguration Progr	160000.00	
			Decoration Etc on Inauguration	108746.00	
			Food,Refreshment Etc on Inauguration	76337.00	
			Invitation Card for Inauguration of Buildd	5500.00	
			Memento, Name Plates Etc for Inaugura	15000.00	
			Rickshaw Etc Expenses on Inauguration	5226.00	
			Videography for Inauguration Program	15000.00	
			Mirror Etc for Office Usage	14300.00	
			Misc. Furnishing Items	88114.00	
			Name Plates Logo Etc	35760.00	
			Payment to Daily Labourers	10100.00	
			Printing & Stationary	76902.00	
			Purchase of Call Bell	1950.00	
			Purchase of Cleaning Materials	16130.00	
			Purchase of Wall Clock	2650.00	
			Repairs & Painting of Building	25830.00	
			Repairs of Almirah	5500.00	
			Repairs of Purifier	3130.00	
			Repairs of Submersible Pump	10990.00	
			Other Payments		4312.00
			Payment for contigency exp to Shahbaz H	3000.00	
			Payment of Previous year dues	1312.00	
			Advance with Staffs		25000.00
			Contingency Adv. with Ghazala Roohi	25000.00	
			Closing Balance		2099478.68
			Cash in Hand With Cashier	4630.00	
			Bandhan Bank A/c No 10220001499485	1800154.00	
			ICICI Bank A/c No 046305006566	282975.00	
			Uco Bank A/c No 18960200000143	11719.68	
		5378690.68			5378690.68

Signed in terms of Audit report of even date  
For Vocational Course of BCA & BBM

For Mirza Ghalib College, Gaya

For, Mirza Ghalib College, Gaya

*Shirazat Akhavan*  
Prof. in Charge

*[Signature]*  
Secretary

For Amit Kr. Agrawal & Associates

*[Signature]*  
Chartered Accountant  
Ca. Amit Kr. Agarwal



Gaya  
15-02-2024